



8 November 2022

AUK to raise \$455,000

Aumake Limited (**Aumake** or the **Company**) (ASX: AUK) is pleased to announce that it has secured binding commitments to raise \$375,000 in working capital via a placement of 100,000,000 fully paid ordinary shares (**Shares**) and 50,000,000 free attaching unlisted options (**Options**) to new and existing institutional and sophisticated investors (**Placement**).

The Placement is being led by Novus Capital Limited and is being undertaken within the Company's existing ASX placement capacity as follows:

- 22,900,000 Shares and 50,000,000 Options to be issued under Listing Rule 7.1; and
- 77,100,000 Shares to be issued under Listing Rule 7.1A.

In addition to the Placement, the Directors have (subject to the receipt of shareholder approval) committed to subscribe for a further \$80,000 of Shares and Options on the same terms and conditions as the Placement (**Directors' Placement**). It is anticipated that shareholder approval for the Directors' Placement, being the issue of 21,333,333 Shares and 10,666,666 free attaching Options will be obtained at a General Meeting of shareholders to be held early in 2023.

Funds raised from the Placement (net of costs) and the Directors' Placement will strengthen the Company's cash position and will be used to:

- continue operating the Company's ecommerce business; and
- corporate purposes, including general working capital requirements and costs of the issue.

Placement details

In accordance with the Placement, Aumake will raise \$375,000 in working capital (before costs) via the issue of 100,000,000 Shares, at an issue price of \$0.00375 per Share, and the granting on a 1 for 2 basis of 50,000,000 free attaching unlisted Options. The Options will each be exercisable at \$0.008 and will expire on 31 December 2024.

The issue price of \$0.00375 represents a discount of 6.25% to the Company's last closing price on Wednesday 2 November 2023 and a 23.5% to the 15 trading day VWAP up to and including 2 November 2023.

Settlement of the Placement is expected to occur on 11 November 2022 and allotment of the Shares and Options is expected to occur on Monday 14 November 2022.

No related party of the Company will participate in the Placement.

Authorised for release by the Board of Aumake Limited

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