

8 November 2022

## Market Update - New Saudi Training Agreement

Site Group International's ("Site", ASX: SIT) Saudi Arabian Consortium Partner, Abdulali Al-Ajmi Company has been awarded a 5-year Training Services Agreement with Saline Water Conversion Corporation ("SWCC") for the Commercial Operation of an Industrial Security, Safety and Fire Training Centre in Jubail, Kingdom of Saudi Arabia.

The Saline Water Conversion Corporation (SWCC), established in 1974 as an independent government organization, is a world leader in water desalination and cogeneration and the main contributor to research activities in the desalination sector. SWCC has around 10,000 employees, mostly involved in the operation and maintenance of desalination plants and water transmission systems.

The Training Centre is a public facility based 35 km from Jubail Industrial City, one of the largest industrial cities in the world and major hub for Saudi Aramco Eastern Province operations. It is established on an area of 20,000 square meters to carry out training programs (short and long), for Firefighting, Rescue, Emergency Response, and other related programs. In addition, it is equipped with the latest devices, simulators, and models from all over the world.

Site is partnering with Kiwi Resource Protection, Thailand based Fire & Emergency Management Consultants, and will be responsible for the delivery of all technical training programs. The Centre will be training Saudi Nationals as part of the Kingdom's Vision 2030 workforce nationalisation targets.

Al-Ajmi is a Saudi construction company that has operated in major construction projects in the Kingdom since 1980.

Dr Abdullah Al-Ajmi, Managing Director of Al-Ajmi, said the agreement reaffirmed Al-Ajmi's commitment to Saudization of workforces as part of the Kingdom's Vision 2030 objectives.

"This builds on the success of our operations at the Maharat Construction Training Center (formerly known as National Construction Training Center)" he said. Site has been partnered with Al Ajmi for seven years working on multiple workforce nationalisation related projects. "The success and professionalism demonstrated by Site in developing the vocational skills of Saudi Nationals continues to make them an excellent International Partner."

Site's Regional Director, Mohammed Akbery said "Al-Ajmi and Site continue to share mutual goals for the development of national workforces that are competent and can operate safely. This agreement builds on our success in the Kingdom and our success making new industry entrants work ready in their chosen trades." Mohammed Akbery paid special recognition to Russell Brenchley, Site's regional Head of Operations for his efforts in securing the Agreement.

The five-year contract is forecast to provide circa AUD\$2.5M each year in revenue for Site and will develop in excess of 5,000 Saudi workers to meet the needs of the Eastern Province.

t. +61 7 3114 5188 (ASX: SIT)

ABN: 73 003 201 910 www.site.edu.au







Authorised for release by the Board.

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Media and Investors Craig Dawson CFO +61 (7) 3114 5188 craig.dawson@site.edu.au

Principal & Registered Office: Level 2, 488 Queen St, Brisbane QLD 4000