



NOTICE OF AMENDMENT TO SND 2022 AGM PRESENTATION

Tuesday 8 November 2022

Saunders International Limited (ASX:SND) provides an updated version of Slide 11 in the 2022 AGM Presentation, which can also be found on the Saunders website at: www.saundersint.com

We note that in the original upload of this presentation, the last sentence on Slide 11 in which we provided guidance for our FY23 revenue, was incomplete.

“With the current levels of our order book and the pipeline of new opportunities, we forecast our FY23 revenue to be in the range of \$190m to \$220m at an EBIT range of 6.5% to 7.5%.”

This has been updated in the attached version and new upload to the ASX.

Authorised for release by Mark Benson - Managing Director & Chief Executive Officer

About Saunders International Limited

Saunders International Limited (ASX code: SND) is a multi-disciplined engineering and construction company providing design, fabrication, construction, shutdown, maintenance and industrial automation services to leading organisations across Australia, and the Pacific Region. The Saunders Group provides innovative cost-effective solutions to the oil & gas, infrastructure, defence, water, energy, mining & minerals sectors. The Saunders Group is driven by a commitment to safety, innovation, excellence and growth while delivering high quality engineered solutions across the complete asset lifecycle. For more information, please contact:

Strategic Outlook



BOOSTING
AUSTRALIA'S
DIESEL STORAGE

INFRASTRUCTURE

DEFENCE

MAINTENANCE

FY23
OUTLOOK

- Forecast \$400+ million in construction of remaining projects - FY22-FY24
- Government's "Fixing Country Bridges" program – forecast circa \$300 million yet to be awarded
- Increased requirement for complex precast components as part of NSW infrastructure boom
- Expand our service offering, including industrial automation capabilities to existing Defence clients
- Defence Fuels Transformation Program (DFTP) Tranche 2 program budget \$500 million 2022 to 2026
- Utilise recent terminal experience to convert growing pipeline of new opportunities
- Leverage our recent shut down experience in the utilities and industrial sectors
- Expand long term national maintenance contracts
- Despite uncertainties around tightening labour markets, inflationary pressures, supply chain costs, likely ongoing impacts from COVID-19 and severe weather events, the outlook for Saunders remains positive
- With the current levels of our order book and the pipeline of new opportunities, we forecast our FY23 revenue to be in the range of \$190m to \$220m at an EBIT range of 6.5% to 7.5%.