



METAROCK

8 November 2022

ASX Announcement

Expiry of voluntary escrow arrangements

Metarock Group Limited (ASX Code: MYE) ("Metarock"): As previously outlined on 28 October 2022 in the Metarock Annual Report and in Metarock's 17 June 2022 ASX Announcement, the escrow period for the voluntary escrow arrangements relating to 23,209,325 Metarock shares held by the PYBAR Sellers and key employees of the PYBAR Mining Services business expired on 5 November 2022.

Accordingly, enclosed is a Notice of ceasing to be a Substantial Shareholder noting the resulting expiry of Metarock's deemed relevant interest in those Metarock shares.

Approved for distribution by the Board of Directors of Metarock Group Limited.

Further information:

Paul Green, Managing Director - 07 4963 0400

Andrew Ritter, Company Secretary - 07 4963 0400

Form 605
Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme Mastermyne Group Limited (MYE)

ACN/ARSN 142 490 579

1. Details of substantial holder (1)

Name MYE (and its subsidiaries named in paragraph 4)
ACN/ARSN (if applicable) See paragraph 4

The holder ceased to be a substantial holder on 5/11/2022
The previous notice was given to the company on 17/06/2022
The previous notice was dated 17/06/2022

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
5/11/2022	MYE (and its subsidiaries named in paragraph 4)	<p>Expiry of restrictions on the disposal of shares under voluntary escrow arrangements. Accordingly, MYE has ceased to have a deemed relevant interest in its own shares under section 608(1)(c) of the Corporations Act.</p> <p>The escrow period expired on 5 November 2022 as announced in the MYE Annual Report lodged on 28 October 2022 and the ASX Announcement on 17 June 2022. Details of the voluntary escrow were outlined on 17 June 2022, in the PYBAR acquisition announcement on 7 September 2021 and in the Notice of Annual General Meeting dated 1 October 2021.</p> <p>These were disposal restrictions only and MYE did not have a right to acquire these shares or to exercise, or control the exercise of, a right to vote attached to these shares.</p>	Nil	23,209,325 ordinary shares	Nil

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Nil	Nil

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
MYE	Level 1, Riverside Plaza, 45 River Street, Mackay QLD 4740
Mastermyne Engineering Pty Ltd ACN 122 455 707	Level 1, Riverside Plaza, 45 River Street, Mackay QLD 4740
Mastermyne Underground Pty Ltd ACN 104 743 795	Level 1, Riverside Plaza, 45 River Street, Mackay QLD 4740

Mastermyne Underground NNSW Pty Ltd ACN 126 151 728	Level 1, Riverside Plaza, 45 River Street, Mackay QLD 4740
Myne Start Pty Ltd ACN 146 459 396	Level 1, Riverside Plaza, 45 River Street, Mackay QLD 4740
MyneSight Pty Ltd ACN 130 961 714	Level 1, Riverside Plaza, 45 River Street, Mackay QLD 4740
Mastermyne Contracting Services Pty Ltd ACN 163 880 975	Level 1, Riverside Plaza, 45 River Street, Mackay QLD 4740
Ausscaffold Pty Ltd ACN 106 800 837	Level 1, Riverside Plaza, 45 River Street, Mackay QLD 4740
Diversified Mining Services Pty Ltd ACN 126 482 282	Level 1, Riverside Plaza, 45 River Street, Mackay QLD 4740
Falcon Mining Pty Ltd ACN 099 182 368	Level 1, Riverside Plaza, 45 River Street, Mackay QLD 4740
Wilson Mining Services Pty Ltd ACN 003 948 605	Level 1, Riverside Plaza, 45 River Street, Mackay QLD 4740
Mastermyne Crinum Operations Pty Ltd ACN 644 197 768	Level 1, Riverside Plaza, 45 River Street, Mackay QLD 4740
Metarock Pty Ltd ACN 651 285 595	Level 1, Riverside Plaza, 45 River Street, Mackay QLD 4740
PYBAR Holdings Pty Ltd ACN 088 981 757	Level 1, Riverside Plaza, 45 River Street, Mackay QLD 4740
PYBAR Mining Services Pty Ltd ACN 060 589 433	Level 1, Riverside Plaza, 45 River Street, Mackay QLD 4740

Signature

print name Andrew Ritter

capacity Company Secretary

sign here



date 8/11/2022

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.