

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	IONEER LTD
ABN	76 098 564 606

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	James Derrick Calaway
Date of last notice	16 March 2022

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Lithium Investors Americas LLC which is controlled by James
Date of change	4 November 2022

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No. of securities held prior to change	<u>Lithium Investors Americas LLC</u> 56,268,106 fully paid ordinary shares <u>James Derrick Calaway</u> 357,710 unlisted options, exercise price of \$0.242 per option, exercisable on or after 9 November 2019 and expiring on 9 November 2023 326,797 unlisted options, exercise price of \$0.2426 per option, exercisable on or after 14 November 2020 and expiring on 14 November 2024 326,323 unlisted options, exercise price of \$0.1846 per option, exercisable on or after 16 November 2021 and expiring on 16 November 2025 1,327,710 performance rights
Class	Unlisted performance rights and fully paid ordinary shares
Number acquired	782,223 performance rights 64,970 fully paid ordinary shares
Number disposed	64,970 performance rights
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil, performance rights issued under the Ioneer Employee Incentive Plan.

+ See chapter 19 for defined terms.

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<p>No. of securities held after change</p>	<p><u>Lithium Investors Americas LLC</u></p> <p>56,268,106 fully paid ordinary shares</p> <p><u>James Derrick Calaway</u></p> <p>357,710 unlisted options, exercise price of \$0.242 per option, exercisable on or after 9 November 2019 and expiring on 9 November 2023</p> <p>326,797 unlisted options, exercise price of \$0.2426 per option, exercisable on or after 14 November 2020 and expiring on 14 November 2024</p> <p>326,323 unlisted options, exercise price of \$0.1846 per option, exercisable on or after 16 November 2021 and expiring on 16 November 2025</p> <p>2,044,963 performance rights</p> <p>64,970 fully paid ordinary shares</p>
<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Issue of unlisted performance rights pursuant to remuneration package with the Company as approved by shareholders on 4 November 2022.</p> <p>Vesting of unlisted performance rights that were granted pursuant to remuneration package with the Company as approved by shareholders on 5 November 2021.</p>

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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.