

SANDON CAPITAL

Sandon Capital Investments Limited

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ASX Announcement

11 November 2022

Intention to proceed to compulsory acquisition of ASK Funding Ltd Shares

Sandon Capital Investments Ltd (**SNC** or the **Company**), through a wholly-owned subsidiary, has increased its shareholding in ASK Funding Limited (ASK) to 93.95%. ASK is a partly owned subsidiary. These shares were acquired at 4.1 cents per share, being the reported net tangible assets as at 30 June 2022.

As a consequence of passing the 90% shareholding threshold, the Company is entitled, and intends, to proceed with compulsory acquisition of all remaining ASK shares it does not own. This will take several months to complete.

A further update will be provided when this process is completed.

This Announcement has been authorised by the Board.

Further information:

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