

Magellan High Conviction Trust (Managed Fund)

ARSN: 634 789 754

Ticker: MHHT

Trust Facts

Portfolio Managers	Nikki Thomas, CFA and Alan Pullen	
Structure	Global Equity Fund	
Inception Date	11 October 2019	
Management Fee ¹	1.50% per annum	
Trust Size / NAV Price	AUD \$501.7 million / \$1.3492 per unit	
Distribution Frequency	Semi-annually	
Performance Fee ¹	10% of the excess return of the units of the Trust above the Absolute Return performance hurdle (10% per annum). Additionally, the Performance Fees are subject to a high water mark.	
Tickers	Solactive iNAV	ICE iNAV
Bloomberg (MHHT AU Equity)	MHHTAUIV Index	MHHTIV Index
Refinitive (MHHT.AX)	MHHTAUDINAV=SOLA	MHHTAUiv.P
IRESS (MHHT.ASX)	MHHTAUDINAV.ETF	MHHT-AUINAV.NGIF

¹All fees are inclusive of the net effect of GST

Trust Features

- Targets attractive risk-adjusted long-term compounding
- High quality, all-cap universe
- Deep, proprietary fundamental research
- 10-20 concentrated holdings
- 0-50% cash tolerance
- Active ETF with settlement via CHES

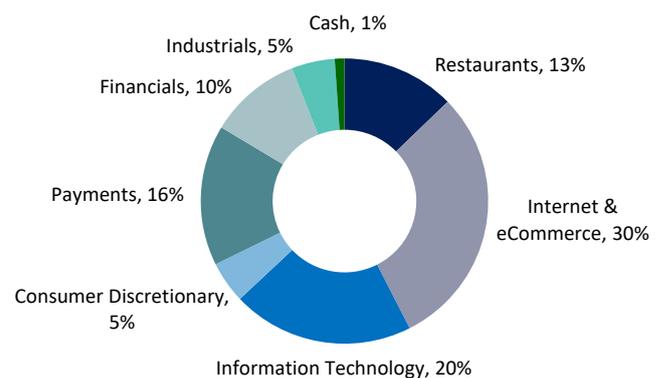
Trust Performance[^]

	Magellan High Conviction Trust (Managed Fund) (%)
1 Month	5.6
3 Months	-1.8
1 Year	-23.5
Since Inception (% p.a.)	-0.6

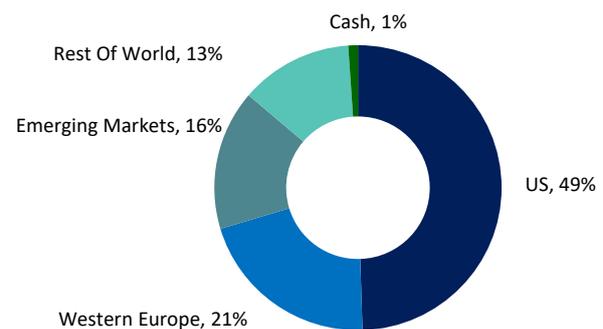
Top 5 Holdings

In alphabetical order	Sector [#]
Alphabet Inc	Internet & eCommerce
Amazon.com Inc	Internet & eCommerce
Intercontinental Exchange Inc	Financials
Microsoft Corporation	Information Technology
Visa Inc	Payments

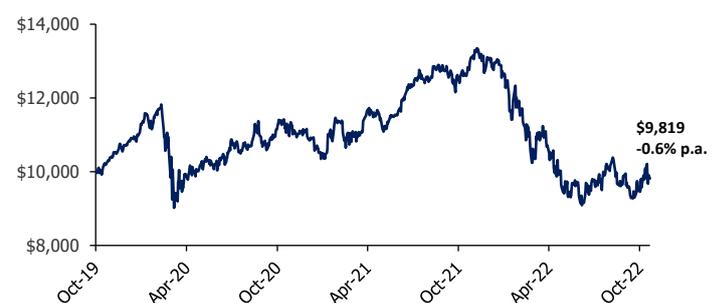
Sector Exposure by Source of Revenue[#]



Geographical Exposure by Source of Revenue[#]



Performance Chart growth of AUD \$10,000[^]


[^] Calculations are based on exit price with distributions reinvested, after ongoing fees and expenses but excluding individual tax, member fees and entry fees (if applicable). Trust Inception 11 October 2019. Returns denoted in AUD.

[#] Sectors are internally defined. Geographical exposure is calculated on a look through basis based on underlying revenue exposure of individual companies held within the portfolio. Exposures may not add to 100% due to rounding.

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