

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme **MMA Offshore Limited (ASX:MRM)**ACN/ARSN **ACN: 083 185 693****1. Details of substantial holder (1)**Name **Wilson Asset Management Group (refer entities listed in Annexure A)**

ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on

09/11/2022

The previous notice was given to the company on

16/08/2022

The previous notice was dated

16/08/2022**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	28,095,635	7.67%	38,770,024	10.53%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Refer to Annexure B					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Refer to Annexure C					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Refer to Annexure A	

Signature

print name **Kim Heng**

capacity **Chief Operations Officer**

sign here



date **11/11/2022**

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A

Wilson Asset Management Group

1. Details of Wilson Asset Management Group

Name	ACN / ARSN
Wilson Asset Management (International) Pty Limited	(ACN 081 047 118)
MAM Pty Limited	(ACN 100 276 542)
WAM Capital Limited	(ACN 086 587 395)
WAM Research Limited	(ACN 100 504 541)
WAM Active Limited	(ACN 126 420 719)
Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	(ACN 081 032 000)
WAM Leaders Limited	(ACN 611 053 751)
WAM Microcap Limited	(ACN 617 838 418)
WAM Global Limited	(ACN 624 572 925)
WAM Strategic Value Limited	(ACN 649 096 220)
WAM Alternative Assets Limited	(ACN 168 941 704)

6. Addresses

Name	Address
Wilson Asset Management (International) Pty Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
MAM Pty Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Capital Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Research Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Active Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
Botanical Nominees Pty Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Leaders Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Microcap Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Alternative Assets Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Strategic Value Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Global Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
Citigroup Pty Limited	Level 21, 2 Park Street, Sydney NSW 2000

Signed: _____

Date: 11/11/2022

ANNEXURE B

Date of Change	Persons whose relevant interest changed	Nature of Change	Consideration given in relation to change (9)	Number of Securities affected	Class of Securities affected	Persons votes affected
17-Aug-22	WAM Capital Limited	On Market Purchase	(196,825.65)	328,474	Ordinary Shares	328,474
17-Aug-22	WAM Active Limited	On Market Purchase	(15,168.45)	25,314	Ordinary Shares	25,314
17-Aug-22	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(6,796.27)	11,342	Ordinary Shares	11,342
18-Aug-22	WAM Capital Limited	On Market Purchase	(81,613.24)	135,798	Ordinary Shares	135,798
18-Aug-22	WAM Active Limited	On Market Purchase	(6,289.96)	10,466	Ordinary Shares	10,466
18-Aug-22	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(2,818.04)	4,689	Ordinary Shares	4,689
19-Aug-22	WAM Capital Limited	On Market Purchase	(129,362.26)	215,536	Ordinary Shares	215,536
19-Aug-22	WAM Active Limited	On Market Purchase	(9,969.13)	16,610	Ordinary Shares	16,610
19-Aug-22	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(4,467.20)	7,443	Ordinary Shares	7,443
22-Aug-22	WAM Capital Limited	On Market Purchase	(9,713.20)	16,162	Ordinary Shares	16,162
22-Aug-22	WAM Active Limited	On Market Purchase	(748.83)	1,246	Ordinary Shares	1,246
22-Aug-22	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(335.35)	558	Ordinary Shares	558
23-Aug-22	WAM Capital Limited	On Market Purchase	(2,600.48)	4,327	Ordinary Shares	4,327
23-Aug-22	WAM Active Limited	On Market Purchase	(200.73)	334	Ordinary Shares	334
23-Aug-22	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(89.54)	149	Ordinary Shares	149
25-Aug-22	WAM Capital Limited	On Market Purchase	(314,598.24)	483,200	Ordinary Shares	483,200
25-Aug-22	WAM Active Limited	On Market Purchase	(24,244.64)	37,238	Ordinary Shares	37,238
25-Aug-22	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(10,863.79)	16,686	Ordinary Shares	16,686
21-Sep-22	WAM Capital Limited	On Market Sale	1,417,657.00	2,000,000	Ordinary Shares	2,000,000
26-Sep-22	WAM Capital Limited	On Market Purchase	(207,280.76)	299,999	Ordinary Shares	299,999
26-Sep-22	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(0.69)	1	Ordinary Shares	1
05-Oct-22	WAM Capital Limited	On Market Purchase	(93,349.82)	134,766	Ordinary Shares	134,766
07-Oct-22	WAM Microcap Limited	On Market Purchase	(5,677.99)	8,219	Ordinary Shares	8,219
07-Oct-22	WAM Capital Limited	On Market Purchase	(78,108.22)	113,063	Ordinary Shares	113,063
07-Oct-22	WAM Active Limited	On Market Purchase	(753.02)	1,090	Ordinary Shares	1,090
07-Oct-22	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(348.18)	504	Ordinary Shares	504
10-Oct-22	WAM Capital Limited	On Market Purchase	(45,781.63)	66,666	Ordinary Shares	66,666
11-Oct-22	WAM Capital Limited	On Market Purchase	(186,792.25)	270,150	Ordinary Shares	270,150
11-Oct-22	WAM Active Limited	On Market Purchase	(14,112.27)	20,410	Ordinary Shares	20,410
11-Oct-22	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(6,527.18)	9,440	Ordinary Shares	9,440
12-Oct-22	WAM Capital Limited	On Market Purchase	(107,531.06)	153,795	Ordinary Shares	153,795
17-Oct-22	WAM Capital Limited	On Market Purchase	(81,223.83)	120,580	Ordinary Shares	120,580
18-Oct-22	WAM Capital Limited	On Market Purchase	(343,865.07)	499,998	Ordinary Shares	499,998
18-Oct-22	WAM Active Limited	On Market Purchase	(0.69)	1	Ordinary Shares	1
18-Oct-22	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(0.69)	1	Ordinary Shares	1
19-Oct-22	WAM Capital Limited	On Market Purchase	(33,840.24)	49,541	Ordinary Shares	49,541
19-Oct-22	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(313.53)	459	Ordinary Shares	459
20-Oct-22	WAM Capital Limited	On Market Purchase	(136,679.50)	198,162	Ordinary Shares	198,162
20-Oct-22	WAM Active Limited	On Market Purchase	(0.69)	1	Ordinary Shares	1
20-Oct-22	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(1,267.05)	1,837	Ordinary Shares	1,837
21-Oct-22	WAM Capital Limited	On Market Purchase	(28,977.17)	42,341	Ordinary Shares	42,341
21-Oct-22	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(1,014.25)	1,482	Ordinary Shares	1,482
24-Oct-22	WAM Microcap Limited	On Market Purchase	(67,958.70)	94,427	Ordinary Shares	94,427
24-Oct-22	WAM Capital Limited	On Market Purchase	(128,812.56)	178,982	Ordinary Shares	178,982
24-Oct-22	WAM Active Limited	On Market Purchase	(9,157.41)	12,724	Ordinary Shares	12,724
24-Oct-22	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(4,262.76)	5,923	Ordinary Shares	5,923
25-Oct-22	WAM Capital Limited	On Market Purchase	(86,256.11)	119,553	Ordinary Shares	119,553
25-Oct-22	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(2,942.23)	4,078	Ordinary Shares	4,078
31-Oct-22	WAM Microcap Limited	On Market Purchase	(5,272.91)	7,685	Ordinary Shares	7,685
31-Oct-22	WAM Capital Limited	On Market Purchase	(21,152.71)	30,829	Ordinary Shares	30,829
31-Oct-22	WAM Active Limited	On Market Purchase	(1,241.21)	1,809	Ordinary Shares	1,809
31-Oct-22	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(1,304.33)	1,901	Ordinary Shares	1,901
09-Nov-22	WAM Capital Limited	On Market Purchase	(4,844,213.28)	6,908,905	Ordinary Shares	6,908,905
09-Nov-22	WAM Active Limited	On Market Purchase	(1,150,477.56)	1,640,832	Ordinary Shares	1,640,832
09-Nov-22	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(181,362.86)	258,663	Ordinary Shares	258,663
10-Nov-22	WAM Capital Limited	On Market Purchase	(62,663.20)	86,913	Ordinary Shares	86,913
10-Nov-22	WAM Active Limited	On Market Purchase	(7,284.86)	10,104	Ordinary Shares	10,104
10-Nov-22	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(2,150.71)	2,983	Ordinary Shares	2,983

Signed:

Date: 11/11/2022



ANNEXURE C

Holder of Relevant Interest	Registered Holder of Securities	Nature of relevant interest (7)	Person entitled to be registered as holder (8)	Class and Number of Securities
Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	Citigroup Pty Limited	Management of portfolio of Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	869,829 ordinary shares
WAM Active Limited	Citigroup Pty Limited	Management of portfolio of WAM Active Limited	WAM Active Limited	2,946,464 ordinary shares
WAM Capital Limited	Citigroup Pty Limited	Management of portfolio of WAM Capital Limited	WAM Capital Limited	25,344,854 ordinary shares
WAM Microcap Limited	Citigroup Pty Limited	Management of portfolio of WAM Microcap Limited	WAM Microcap Limited	9,608,877 ordinary shares

Signed: _____

Date: 11/11/2022