

## CD Private Equity Fund II

NTA per unit	Gross assets (millions)	Distributions per unit (percentage of initial investment)		One month performance <sup>1,2</sup>	Annualised performance since inception (April 2013) <sup>1,2</sup>
\$1.88	\$121.10	Last 12 months: 63.5 cents (40%)	Since inception: 200.5 cents (125%)	-0.9%	13.0%

## Fund update

The estimated unaudited net tangible asset value (NTA) after tax as at 31 October 2022 was \$1.88<sup>1,3</sup> per unit (30 September 2022 was \$2.18<sup>1</sup> per unit).

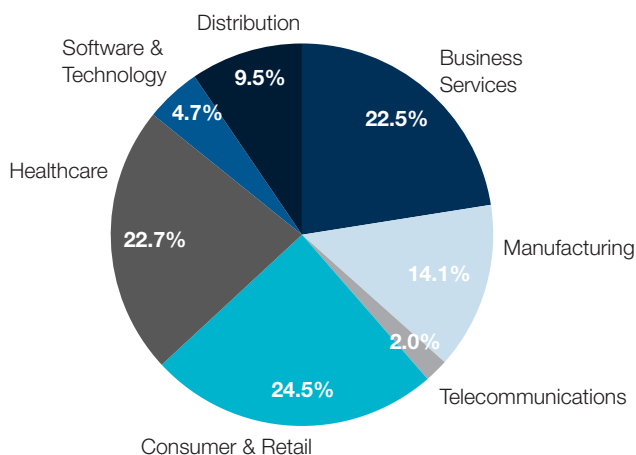
Net asset value movements for October were primarily a result of the announced 28.0 cents per unit distribution (declared: 31 October 2022, payment date: 25 November 2022). This distribution is also reflected in the aggregate distribution data above.

## CD2 Fund performance

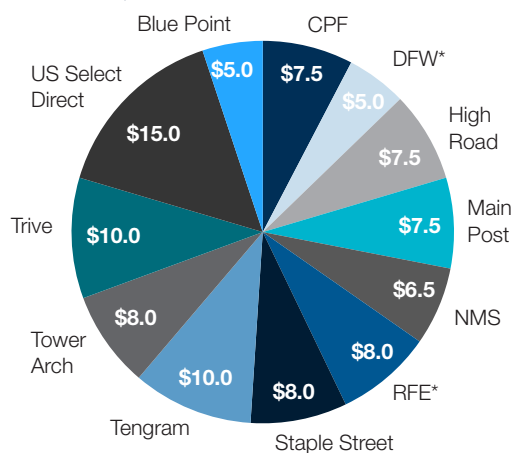
	1 Month	3 Months	6 Months	1 Year	3 Years p.a.	5 Years p.a.	Since inception p.a. <sup>3</sup>
NTA return <sup>1,2</sup>	-0.9%	3.3%	6.9%	23.8%	14.5%	16.4%	13.0%

On an NTA/Internal Rate of Return (IRR) basis CD2 has achieved a return of 12.3% per annum since inception.

## CD2 commitment asset allocation



## LP commitments to underlying managers (US\$98.0m)



ASX release date: 14 November 2022

Notes: Authorised for release by E&P Investments Limited (ACN 152 367 649, AFSL 410 433), the responsible entity of CD Private Equity Fund II (Fund or CD2) (ASX: CD2). 1. Source: E&P Investments Limited – the historical performance is not a guarantee of the future performance of the Fund; 2. Total returns are inclusive of distributions. NTA return is based on post tax NTA; 3. Based on estimated unaudited net tangible asset value before tax at 31 October 2022 of \$2.03 per unit (30 September 2022 was \$2.32). Numbers may not add due to rounding. \*The LP received a final distributions from DFW Capital Partners IV, L.P. (December 2021) and RFE Investment Partners VIII, L.P. (March 2022) and has no remaining capital with these funds.