

ASX Announcement



CommBank PERLS XV Capital Notes Issuance

NOT FOR DISTRIBUTION IN THE UNITED STATES

Tuesday, 15 November 2022 SYDNEY: Commonwealth Bank of Australia (CBA) today announced that 17,773,790 CommBank PERLS XV Capital Notes (PERLS XV) were issued to successful Applicants at A\$100 each, raising A\$1.777 billion. Unless otherwise defined, capitalised terms used in this announcement have the meaning given to them in the PERLS XV Prospectus dated 26 October 2022.

Allocation Policy

Allocations under the Offer to Syndicate Brokers and Institutional Investors were determined under the Bookbuild, with priority given to the Reinvestment Offer.

Allocations to individual Applicants were at the discretion of the Syndicate Broker. Applicants should confirm their allocation of PERLS XV under the Offer with their Syndicate Broker.

Confirmation of Allocations and Trading on ASX

PERLS XV are expected to commence normal settlement trading on ASX under the ASX trading code 'CBAPL' on 16 November 2022.

Applicants are responsible for determining and confirming the number of PERLS XV allocated to them prior to selling any PERLS XV. Applicants who sell PERLS XV before receiving confirmation of their allotment, expected to be despatched on 21 November 2022, do so at their own risk.

Maximum Exchange Number

For the purposes of the Exchange calculations, as outlined in the PERLS XV Prospectus, the Maximum Exchange Number based on the Issue Date VWAP of A\$102.9851 is 1.9420 if Exchange is occurring on a Mandatory Exchange Date. The Maximum Exchange Number is 4.8551 if Exchange is occurring at any other time.

First Distribution

The first distribution will be A\$1.3574 per PERLS XV. The distribution rate of 4.1289% was calculated as follows:

Market Rate (3 month bank bill swap rate as at 15 November 2022):	3.0484%
Plus Margin:	2.85% p.a.
	5.8984% p.a.
Multiplied by (1 – Tax Rate):	0.7
Distribution Rate:	4.1289% p.a.
Days in Distribution Period:	120
Distribution payable per PERLS XV	A\$1.3574
Ex-Distribution Date	6 March 2023
Record Date	7 March 2023
Distribution Payment Date	15 March 2023

The distribution is expected to be fully franked. Distributions are within the absolute discretion of CBA and only payable subject to distribution payment conditions. Distributions may not be paid.

Directors' Holdings

In compliance with ASX requirements, CBA advises that no PERLS XV were issued to CBA directors and their associates.

Top 20 Holders and Distribution Schedule

Attached to this announcement is a list of the twenty largest holders and a distribution schedule of the number of holders of PERLS XV.

PERLS XV Class Ruling

The Australian Taxation Office (ATO) has advised that it expects to release a Class Ruling in respect of PERLS XV on or around 30 November 2022. The Class Ruling is expected to be consistent with the summary of Australian tax consequences for Holders contained in Section 6.4 of the Prospectus.

Once it is published, a copy of the Class Ruling will be available from the CBA Investor Centre at www.commbank.com.au/perls and from the ATO website at www.ato.gov.au (by searching in the ATO's Legal Database).

Enquiries

Investors requiring further information should contact the PERLS XV Information Line on 1800 992 547 (Monday to Friday 8.00am – 7.30pm, Sydney time).



Important information

Investments in PERLS XV are an investment in CBA and may be affected by the ongoing performance, financial position and solvency of CBA. They are not deposit liabilities or protected accounts of CBA under the Banking Act 1959 (Cth) and are not guaranteed or insured by any Australian government, government agency or compensation scheme. The information provided in this announcement is not investment advice and has been prepared without taking into account your investment objectives, financial situation or particular needs (including financial and taxation considerations). If you have any questions, you should seek advice from your financial adviser or other professional adviser before deciding to invest in PERLS XV.

The offering of securities referred to in this release was open only to investors that are in Australia, and accordingly, this release does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States or to, or for the account or benefit of, any U.S. person (as defined in Regulation S under the U.S. Securities Act of 1933, as amended). This information, the Prospectus or any other material relating to the Offer is not for distribution in the United States.

The release of this announcement was authorised by the Continuous Disclosure Committee.

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PERLS XV - 20 Largest Holders

Rank	Investor	Current Balance	% Issued Capital
1.	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED	1,516,012	8.53%
2.	BNP PARIBAS NOMINEES PTY LTD <AGENCY LENDING DRP A/C>	1,218,607	6.86%
3.	HSBC CUSTODY NOMINEES (AUSTRALIA) LIMITED - A/C 2	434,548	2.44%
4.	BNP PARIBAS NOMINEES PTY LTD HUB24 CUSTODIAL SERV LTD<DRP A/C>	288,128	1.62%
5.	NETWEALTH INVESTMENTS LIMITED <WRAP SERVICES A/C>	247,125	1.39%
6.	BNP PARIBAS NOMINEES PTY LTD <PITCHER PARTNERS DRP>	175,102	0.99%
7.	NATIONAL NOMINEES LIMITED	158,420	0.89%
8.	NETWEALTH INVESTMENTS LIMITED <SUPER SERVICES A/C>	148,417	0.84%
9.	CITICORP NOMINEES PTY LIMITED	136,597	0.77%
10.	MEGT (AUSTRALIA) LTD	124,800	0.70%
11.	J P MORGAN NOMINEES AUSTRALIA PTY LIMITED	110,094	0.62%
12.	MARROSAN INVESTMENTS PTY LTD	96,875	0.55%
13.	LIMEBURNER INVESTMENTS PTY LTD <THE LARKE FAMILY A/C>	85,753	0.48%
14.	ROYAL FREEMASONS' BENEVOLENT INSTITUTION	82,000	0.46%
15.	WILLIMBURY PTY LTD	70,673	0.40%
16.	CORDALE HOLDINGS PTY LTD	69,000	0.39%
17.	NAVIGATOR AUSTRALIA LTD <MLC INVESTMENT SETT A/C>	62,951	0.35%
18.	HOTLAKE PTY LTD <THE T A/C>	60,000	0.34%
19.	EASTCOTE PTY LTD <VAN LIESHOUT FAMILY A/C>	59,300	0.33%
20.	MIFARE PTY LTD	55,000	0.31%



	TOTAL FOR TOP 20	5,199,402	29.25%
	TOTAL FOR OTHER INVESTORS	12,574,388	70.75%
	GRAND TOTAL	17,773,790	100.00%

PERLS XV – Distribution Schedule

Ranges	Investors	Securities	% of Issued Capital
1 to 1,000	13,171	4,925,253	27.71
1,001 to 5,000	2,141	4,267,325	24.01
5,001 to 10,000	141	1,009,386	5.68
10,001 to 100,000	117	3,013,976	16.96
100,001 and over	11	4,557,850	25.64
Total	15,581	17,773,790	100.00

