



Wednesday 16 November 2022

Results of the Minimum Holding Share Buy-Back

Wrkr Ltd (ASX: WRK) (**Wrkr**) is pleased to advise that its minimum holding share buy-back as announced to the ASX on Wednesday 12 October 2022 (**Buy-Back**) has now closed. The Buy-Back allowed Wrkr shareholders who held Unmarketable Parcels of Wrkr shares (defined below) on Tuesday 11 October 2022 (**Record Date**) to sell their Wrkr shares back to Wrkr at the Buy-Back price of \$0.02 per Wrkr share (which was based on the volume weighted average price of Wrkr shares for the five trading days preceding the Record Date) without incurring any brokerage or handling costs and to save Wrkr administrative costs.

Based on the closing market price of Wrkr shares of \$0.02 on the Record Date, a holding of less than 25,000 Wrkr shares on the Record Date was valued at less than \$500 and was considered to be an unmarketable parcel (**Unmarketable Parcel**), making 378 shareholders eligible to participate in the Buy-Back (**Eligible Shareholders**). Eligible Shareholders had the choice of whether to have their Unmarketable Parcel bought-back by Wrkr, retain their Unmarketable Parcel, in which case they were required to formally “opt-out” of the Buy-Back or acquire additional Wrkr shares such that they held more than an Unmarketable Parcel as at 5.00pm (Sydney time) on Monday, 14 November 2022 (**Closing Time**), or otherwise dispose of their Unmarketable Parcel, including by selling on-market prior to the Closing Time.

The final number of Wrkr shares bought back under the Buy-Back was 4,188,301 ordinary shares comprising 298 shareholders, which represents approximately 78.8% of Eligible Shareholders. This reduces the number of Wrkr shareholders to approximately 1,016 and decreases administration costs associated with maintaining a relatively large number of small holdings on its share register.

The Wrkr shares bought back under the Buy-Back were cancelled at a cost to Wrkr of \$83,766.02. Payment of the proceeds will be dispatched to participating Eligible Shareholders as soon as practicable to the bank account registered with Wrkr’s share registry or otherwise by cheque.

An Appendix 3H (Notice of Cessation of Securities) will be released to the market in accordance with ASX Listing Rule requirements. ASIC will also be notified in relation to the share capital change.

This announcement has been approved for release by the Wrkr Ltd Board of Directors.