

DOMINION SECURES FURTHER EXTENSION TO OPTION PERIOD OVER THE GEORGIA LIME PROJECT, USA

- **9 month extension to the Option Period over the Georgia Lime Project, to 31 August 2023.**
- **The extension allows Dominion to undertake further evaluation prior to making a commercial decision around purchasing the surface and mineral rights at the Project.**
- **The additional option period allows Dominion to undertake a test work program to confirm the marketability of product from the Georgia Lime Project for major regional markets and end-user, with planning of the test work program underway.**

Dominion Minerals Limited (“Dominion” or “the Company”) is pleased to announce that it has secured an extension to the option period (“Option Period”) for the option to purchase the Georgia Lime Project (“the Project”) in south west Georgia, USA, held by the Company’s 100% owned U.S. subsidiary, PowerLime, Inc.

The Option Period has been extended from 30 November 2022 until 31 August 2023, allowing the Company an additional 9 months to undertake further evaluation prior to making a decision whether to purchase the surface and mineral rights that comprise the Project for a purchase price of US\$1.5 million. A payment of US\$150,000 will be made to secure the extension to the Option Period.

In February 2022 Dominion delivered a Maiden Mineral Resource Estimate (“MRE”) for the Georgia Lime Project (“the Project”) in south west Georgia, USA, establishing it as a large high calcium U.S. limestone deposit. The MRE contained 19.7 million tonnes of high calcium limestone for agricultural, industrial and chemical markets at a grade of 97.1% CaCO₃, and 7.71 million tonnes of limestone for concrete and other civil and construction markets at a grade of 87.74% CaCO₃.

The additional option period allows Dominion to undertake a test work program to confirm the marketability of product from the Georgia Lime Project for major regional markets and end-users. The Company has engaged a consultant with experience in limestone markets in the southeast of the U.S. to assist in the planning of the test work program.

Outcomes of the proposed test work program will also inform key inputs in technical studies to evaluate potential mining and processing scenarios at the Project, including potential scale of operations.

This announcement has been authorised for release by the Board of Dominion Minerals Limited.

For further information please contact:

info@dominion-minerals.com



Forward looking statements

Information included in this release constitutes forward-looking statements. Often, but not always, forward looking statements can generally be identified by the use of forward looking words such as “may”, “will”, “expect”, “intend”, “plan”, “estimate”, “anticipate”, “continue”, and “guidance”, or other similar words and may include, without limitation, statements regarding plans, strategies and objectives of management, anticipated production or construction commencement dates and expected costs or production outputs.

Forward looking statements inherently involve known and unknown risks, uncertainties and other factors that may cause the Company’s actual results, performance, and achievements to differ materially from any future results, performance or achievements. Relevant factors may include, but are not limited to, changes in commodity prices, foreign exchange fluctuations and general economic conditions, increased costs and demand for production inputs, the speculative nature of exploration and project development, including the risks of obtaining necessary licenses and permits and diminishing quantities or grades of reserves, political and social risks, changes to the regulatory framework within which the company operates or may in the future operate, environmental conditions including extreme weather conditions, recruitment and retention of personnel, industrial relations issues and litigation.

Forward looking statements are based on the Company and its management’s good faith assumptions relating to the financial, market, regulatory and other relevant environments that will exist and affect the Company’s business and operations in the future. The Company does not give any assurance that the assumptions on which forward looking statements are based will prove to be correct, or that the Company’s business or operations will not be affected in any material manner by these or other factors not foreseen or foreseeable by the Company or management or beyond the Company’s control.

Although the Company attempts and has attempted to identify factors that would cause actual actions, events or results to differ materially from those disclosed in forward looking statements, there may be other factors that could cause actual results, performance, achievements or events not to be as anticipated, estimated or intended, and many events are beyond the reasonable control of the Company. Accordingly, readers are cautioned not to place undue reliance on forward looking statements. Forward looking statements in these materials speak only at the date of issue. Subject to any continuing obligations under applicable law or any relevant stock exchange listing rules, in providing this information the company does not undertake any obligation to publicly update or revise any of the forward looking statements or to advise of any change in events, conditions or circumstances on which any such statement is based.

Competent Person’s Statement – JORC Code 2012

The information in this announcement that relates to Mineral Resources is extracted from Dominion’s ASX Announcement dated 23 February 2022 (“Original ASX Announcement”) which is available to view at Dominion’s website at www.dominion-minerals.com. Dominion confirms that a) it is not aware of any new information or data that materially affects the information included in the Original ASX Announcement; b) all material assumptions included in the Original ASX Announcement continue to apply and have not materially changed; and c) the form and context in which the relevant Competent Persons’ findings are presented in this report have not been materially changed from the Original ASX Announcement.

The information in this announcement that relates to Exploration Results is extracted from Dominion’s ASX Announcement dated 22 December 2021 (“Original ASX Announcement”) which is available to view at Dominion’s website at www.dominion-minerals.com. Dominion confirms that a) it is not aware of any new information or data that materially affects the information included in the Original ASX Announcement; b) all material assumptions included in the Original ASX Announcement continue to apply and have not materially changed; and c) the form and context in which the relevant Competent Persons’ findings are presented in this report have not been materially changed from the Original ASX Announcement.

