



18 November 2022

NZX/ASX Market Release

Chair succession

The a2 Milk Company (“a2MC” or the “Company”) is today hosting its Annual Meeting in Auckland, New Zealand. During his address to shareholders, David Hearn, Chair of the Board, will announce that he intends to stand down as a Board member and Chair at the next Annual Meeting in November 2023, as he comes to the natural end of his term as a Director after nine years on the Board.

As a result, and in order to ensure a smooth transition, the Board has spent significant time recently considering the best replacement for the Chair. After that due consideration the Board has come to the unanimous conclusion that Pip Greenwood, who has been on the Board for over three years, has both the skills and importantly the experience to take over from David Hearn at that time.

Mr Hearn said: “Whilst I recognise that we have had some turbulent times recently, it is an extraordinary experience to play a part in the development of this amazing business. I consider it a personal privilege to serve as your Chair and I want to take this opportunity to thank you for your support both for the Company and me personally.”

“Not only will Pip bring her excellent skills to the role, but importantly this plan also represents a balanced blend of Board refreshment together with continuity, which we believe is absolutely appropriate after a period of significant change at both Board and Executive Leadership Team levels within the business,” said Mr Hearn.

By order of the Board of Directors

David Hearn

Chair

The a2 Milk Company Limited

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