

Market Announcement

18 November 2022

Sky Network Television Limited (ASX: SKT) – Trading Halt

Description

The securities of Sky Network Television Limited ('SKT') will be placed in trading halt at the request of SKT to implement a capital return to shareholders on a pro rata basis, of approximately NZ\$70 million effected by way of a Court approved scheme of arrangement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Tuesday, 22 November 2022 or when the announcement confirming implementation of the scheme and the number of shares on issue post implementation of the scheme is released to the market.

Issued by

Ramona Seeto

Adviser, Listings Compliance (Sydney)



17 November 2022

To: ASX Limited
20 Bridge St
Sydney NSW 2000
Australia

NZ RegCo
11 Cable St
Wellington
New Zealand

Request for trading halt: Sky Network Television Limited (ASX Code: SKT, NZX Code: SKT)

We request a trading halt to be applied to our securities (NZSKTE0001S6, Sky Network Television Limited Ordinary Shares) under ASX Listing Rule 17.1 and NZX Listing Rule 9.9.1(a) and set out below details of the request as per the rules of each of ASX and NZX.

We would like the trading halt to commence from the commencement of trading on 18 November 2022.

Reasons for trading halt: To implement capital return to shareholders, on a pro rata basis, of approximately NZ\$70 million effected by way of a Court approved scheme of arrangement under Part 15 of the Companies Act 1993. A trading halt is necessary to facilitate the implementation of the scheme. SKT will not be in a position to confirm the number of shares on issue post implementation of the scheme until after market open on 22 November 2022.

How long we want the trading halt to last: From the commencement of trading on 18 November 2022 to the earlier of ASX market open on 22 November 2022 (10am AEDT, 12pm NZDT) and release of an announcement by SKT confirming implementation of the scheme and the number of shares on issue post implementation of the scheme.

The event we expect to happen that will end the trading halt: release of an announcement by SKT confirming implementation of the scheme and the number of shares on issue post implementation of the scheme, which is expected to be made between 10am NZDT and 12pm NZDT. .

Other information necessary to inform the market about the trading halt or that ASX or NZ RegCo have requested: N/A

Information to include in any market memorandum relating to the halt: Refer to market memorandum released by NZX on 11 November 2022.

We confirm that we are not aware of any reason why the trading halt should not be granted.

Yours sincerely

James Bishop
Company Secretary