

## ASX / MEDIA RELEASE

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## Vali Field Project Commissioning Update

Metgasco Ltd (ASX: MEL, "Metgasco") provides the following update on the expectations to completion of the Vali project in ATP2021 (Metgasco 25%, Vintage Energy Ltd 50% and operator and Bridgeport (Cooper Basin) Pty Ltd 25%)

Metgasco has been informed by project operator Vintage that commissioning of the Vali gas field facilities is now expected to occur in January 2023 after the Christmas-New Year break. Commissioning was previously expected to commence in December 2022 with first gas to follow later in the month.

The revision to expectations has been made following recent weather events in November which have disrupted pipeline installation work, necessitated rework in some cases and limited access to the site. Forecasts now indicate the completion of the works required for handover are unlikely to be completed prior to the year-end break for field contractors commencing 22 December. Work is scheduled to resume on or around 4 January 2023.

Trenching is nearing completion on the main export Vali-Beckler pipeline, and installation of the Fibrespar pipe will commence today. Installation of the pond liners are complete and the placing of concrete footings is due to commence this week-end. Work in the period to 21 December 2022 will focus on installation and testing of all flowlines and the construction of key infrastructure in order that commissioning can commence as soon as possible after operations resume in January 2023.



**Completed trenching for installation of Fibrespar export line**



**Delivery of manifold skids to Vali site**



**Installed pond liner with Vali-1 well site and laydown area in the background**

**This ASX announcement was approved and authorised for release by the Board.**

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