

CitiFirst

INSTALMENTS | SFIs | TRADING WARRANTS | TURBOS | MINIs

18 November 2022

Andrew Weaver
ASX Warrants
Level 6, 20 Bridge Street
Sydney NSW 2000

Dear Andrew

For dissemination to the market

CitiFirst Warrants over Sandfire Resources Limited ("SFR")

Fully Underwritten Accelerated Non-Renounceable Entitlement Offer ("Entitlement Offer")

On 18 November 2022, SFR announced details of its Entitlement Offer whereby all eligible SFR shareholders will be entitled to acquire 1 new SFR ordinary share for every 8.8 existing SFR ordinary shares held on Tuesday 22 November 2022 (Record Date), at the offer price of \$4.30 per new ordinary share.

The announcement of the Entitlement Offer affects certain CitiFirst warrants issued by Citigroup Global Markets Australia Pty Limited ("**CGMA**") (AFSL 240992, ABN 64 003 114 832) over SFR ordinary shares. For a copy of the relevant Product Disclosure Statement (PDS), please refer to www.citifirst.com.au.

The affected codes are:

Instalment MINIs

SFRJOA
SFRJOB

MINIs

SFRKOA
SFRKOB
SFRKOV

CGMA is also the issuer of the following warrants over SFR. As there are currently no holders in these warrants, no adjustment will be made:

Instalment MINIs

SFRJOC

MINIs

SFRKOQ
SFRKOT

What action do you need to take?

You do not need to do anything. The relevant warrants will be suspended from trading on Monday 21 November 2022 in order to determine the value of the Entitlement Offer. Trading on an adjusted basis will commence at the start of normal trading on Tuesday 22 November 2022. CGMA will make a further announcement to the market detailing the adjustment to the warrants on 21 November 2022.

Should you have any queries regarding this process, please contact your Stockbroker, Financial Adviser or CitiWarrants on 1300 30 70 70.

Yours Sincerely,

Signed on behalf of

Citigroup Global Markets Australia Pty Limited



Brendan Wills
Director