

ASX RELEASE

18 November 2022 ASX CODE: BFC

EXTENSION OF CLOSING DATE FOR ENTITLEMENT OFFER

We have been contacted by a number of shareholders over the past two days advising that they had been unable to access the portal to accept and pay for their entitlement under the 1 for 1 pro rata non-renounceable Entitlement Offer announced on 19 October 2022. The problem is a result of technical issues at the Company's share registry, Link Market Services Limited, which occurred over a period of 48 hours.

The problem has now been rectified and shareholders are advised that the Link Market Services portal can now again be accessed to log into the links to take up and pay for their rights under the Entitlement Offer.

While we were unaware of the problem at Link Market Services until being contacted by shareholders, we apologise for any inconvenience caused to shareholders. In view of the problem, the Board has resolved to extend the Entitlement Offer by 48 hours to enable eligible shareholders additional time to complete their applications.

Accordingly, the closing date for applications under the Entitlement Offer will now be 5.00pm (ACDT) on Thursday 24 November 2022.

The revised timetable for the remaining dates is set out below:

Key Events	Date
Entitlement Offer closes	Thursday, 24 November 2022
New Shares under the Entitlement Offer quoted on a deferred settlement basis	Friday, 25 November 2022
Allotment of new securities issued under the Entitlement Offer	Thursday, 1 December 2022
Announcement of results of the issue	Thursday, 1 December 2022
Quotation of securities issued under the Entitlement Offer	Friday, 2 December 2022

The Company has firm binding commitments for \$27.3 million of the targeted amount of \$28.2 million under the Offer and currently has Entitlement Offer acceptances in excess of the targeted \$28.2 million.

This ASX release was approved and authorised for release by the Board of BFC.

For further information please contact:

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