

ASX ANNOUNCEMENT**18 November 2022****Notification of Cancellation of Shares – Form 484**

Salter Brothers Emerging Companies Limited (ASX: SB2) ('SB2' or 'the Company') provides the attached copy of ASIC Form 484 recently lodged notifying the cancellation of 1,652,000 fully paid ordinary shares bought in accordance with the Company's on-market share buyback between 25 October 2022 and 17 November 2022.

This announcement has been authorised for release by the Board of Directors of Salter Brothers Emerging Companies Limited.

-ENDS-**For further information, please contact:****Investors**E: info@salterbrothersemergingcompanies.com.au

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About Salter Brothers Emerging Companies Limited (ASX: SB2)

Salter Brothers Emerging Companies Ltd (ASX: SB2) is a listed investment company with an investment portfolio focused on listed and unlisted securities, predominantly in Australia, of emerging companies with a market capitalisation under \$500 million at the time of initial investment. The Company's investment portfolio is managed by Salter Brothers Funds Management Pty Ltd, a corporate authorised representative of Salter Brothers Asset Management Pty Ltd (AFSL number 308971).

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Change to company details

Company details

Company name

SALTER BROTHERS EMERGING COMPANIES LIMITED

Australian Company Number (ACN)

646 715 111

Lodgement details

Who should ASIC contact if there is a query about this form?

Name

JM CORPORATE SERVICES PTY LTD

ASIC registered agent number (if applicable)

43719

Signature

This form must be signed by a current officeholder of the company.

I certify that the information in this form is true and complete

Name

JUSTIN MOUCHACCA

Capacity

Secretary

Signature

Date signed

18-11-2022

C1 Cancellation of shares

Reason for cancellation

Shares cancellation details

Reason for cancellation

ss.257H(3) Share buyback - Other buy-back type. A form 280 or 281 must be lodged at least 14 days, and no more than 1 year before the share buy-back can take place

The cancelled shares are listed below:

Share class code	Number of shares cancelled	Amount paid (cash or otherwise)	
ORD	1652000	1125063	

Earliest Date of
cancellation

25-10-2022

C3 Change to share structure

The updated details for this changed share class are shown in the table below.

Share class code	Full title if not standard	Total number of shares	Total amount paid on these shares	Total amount unpaid on these shares
ORD	ORDINARY SHARES	92647046	93203902.00	0.00

Earliest date of
change

25-10-2022