



**ASX ANNOUNCEMENT**

**21 November 2022**

### **ARDMORE PHOSPHATE PROJECT – EXTENSION FEE UPDATE**

Centrex Limited (ASX: CXM) (“Company”) wishes to provide a further update to its previous ASX announcements regarding the rejection of the extension fee under the Royalty Deed with Southern Cross Fertilisers Pty Ltd (**SCF**).

As advised in previous announcements, the dispute resolution clause under the Royalty Deed with SCF includes a requirement for both parties to negotiate in good faith with a view to resolving any dispute within 21 days after the receipt of a dispute notice.

The negotiation period under the Royalty Deed was previously extended by 7 days to 18 November 2022. The Company wishes to advise that the negotiations continue to progress, however, the parties have agreed to another short 7 day extension to 25 November 2022.

The Company will continue to provide updates on any further developments.

This ASX announcement has been approved and authorised for release by the Board of the Company.

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