

2 Park Street  
Sydney NSW 2000  
GPO Box 557  
Sydney NSW 2001  
Australia

T 61 2 8225 4000  
F 61 2 8225 5275



# CitiFirst

INSTALMENTS | SFIs | TRADING WARRANTS | TURBOS | MINIs

21 November 2022

Andrew Weaver  
ASX Warrants  
Level 6, 20 Bridge Street  
Sydney NSW 2000

Dear Andrew

For dissemination to the market

## **CitiFirst Warrants over Sandfire Resources Limited ("SFR")**

### **Fully Underwritten Accelerated Non-Renounceable Entitlement Offer ("Entitlement Offer")**

On 18 November 2022, SFR announced details of its Entitlement Offer whereby all eligible SFR shareholders will be entitled to acquire 1 new SFR ordinary share for every 8.8 existing SFR ordinary shares held on Tuesday 22 November 2022 (Record Date), at the offer price of \$4.30 per new stapled security.

The announcement of the Entitlement Offer affects certain CitiFirst warrants issued by Citigroup Global Markets Australia Pty Limited ("**CGMA**") (AFSL 240992, ABN 64 003 114 832) over SFR ordinary shares. For a copy of the relevant Product Disclosure Statement (PDS), please refer to [www.citifirst.com.au](http://www.citifirst.com.au).

The affected codes are:

#### Instalment MINIs

SFRJOA  
SFRJOB

#### MINIs

SFRKOA  
SFRKOB  
SFRKOV

### **SFR Instalment MINIs**

Pursuant to Section 3.2 of the relevant Product Disclosure Statement, CGMA has adjusted SFR Instalment MINIs. The specific ASX Codes affected and the impact of the adjustment is detailed in the table below.

CGMA will adjust the Final Instalment and the Stop Loss Trigger Level according to the following formula:

New Final Instalment = Old Final Instalment – 1 / 8.8 \* Entitlement Value + overnight funding rate  
New Stop Loss Trigger Level = Old Stop Loss Trigger Level – 1 / 8.8 \* Entitlement Value

Entitlement Value = \$0.40

ASX Code	Old Final Instalment	Old Stop Loss Trigger Level	New Final Instalment	New Stop Loss Trigger Level
<b>SFRJOA</b>	\$2.4584	\$3.06	\$2.4134	\$3.01
<b>SFRJOB</b>	\$2.0486	\$2.55	\$2.0036	\$2.50

The changes will take effect on 22 November 2022.

### SFR MINIs

Pursuant to Section 1.17 of the relevant PDS and with the consent of the ASX where needed, CGMA has adjusted SFR MINIs. The specific ASX Codes affected and the impact of the adjustment is detailed in the table below.

CGMA will adjust the Strike Price and the Stop Loss Trigger Level according to the following formula:

New Strike Price = Old Strike Price – 1 / 8.8 \* Entitlement Value + overnight funding rate

New Stop Loss Trigger Level = Old Stop Loss Trigger Level – 1 / 8.8 \* Entitlement Value

Entitlement Value = \$0.40

ASX Code	Old Strike Price	Old Stop Loss Trigger Level	New Strike Price	New Stop Loss Trigger Level
<b>SFRKOA</b>	\$2.0257	\$2.52	\$1.9806	\$2.47
<b>SFRKOB</b>	\$2.5321	\$3.16	\$2.4872	\$3.11
<b>SFRKOV</b>	\$6.7447	\$5.06	\$6.6991	\$5.01

The changes will take effect on 22 November 2022.

### What action do you need to take?

You do not need to do anything. The relevant warrants are suspended from trading on Monday 21 November 2022 and will recommence trading at the start of normal trading on Tuesday 22 November 2022.

Should you have any queries regarding this process, please contact your Stockbroker, Financial Adviser or CitiWarrants on 1300 30 70 70.

Yours Sincerely,

Signed on behalf of

**Citigroup Global Markets Australia Pty Limited**



**Brendan Wills**  
Director