

Announcement Summary

Entity name

BEACH ENERGY LIMITED

Date of this announcement

Monday November 21, 2022

The +securities the subject of this notification are:

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
ВРТАК	PERFORMANCE RIGHTS EXPIRING VARIOUS DATES	356,293	21/11/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

BEACH ENERGY LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

Registration number

ABN

20007617969

1.3 ASX issuer code

BPT

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

21/11/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

🗹 +Securities issued under an +employee incentive scheme that are subject to a restriction on transfer and are not being quoted on ASX until the restriction ends

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☑ has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities in an existing class issued under an +employee incentive scheme

ASX +security code and description

BPTAK: PERFORMANCE RIGHTS EXPIRING VARIOUS DATES

Date the +securities the subject of this notification were issued

21/11/2022

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

☑ No

If some of the issued +securities do not rank equally:

Is the actual date from which the +securities will rank equally (non-ranking end date) known?

☑ Yes

Provide the actual non-ranking end date

1/7/2023

Please state the extent to which the +securities do not rank equally:

- . In relation to the next dividend, distribution or interest payment; or
- For any other reason

Each annual issuance of short term incentives is subject to a minimum service period prior to vesting.

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Morne Engelbrecht	Morne Engelbrecht	80,787
lan Grant	lan Grant	25,695
Sam Algar	Stephen Algar	26,473
Anne-Marie Barbaro	Anne-Marie Barbaro	8,721
Paul Hogarth	Paul Hogarth	3,785

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

A summary of Beach executive incentive plan is set out in the remuneration section of 2022 Annual Report - https://www.beachenergy.com.au/wp-content/uploads/BPT 2022 Beach Energy Ltd Annual Report.pdf

Any other information the entity wishes to provide about the +securities the subject of this notification



Issue details

Number of +securities

178,149

Additional +securities in an existing class issued under an +employee incentive scheme

ASX +security code and description

BPTAK: PERFORMANCE RIGHTS EXPIRING VARIOUS DATES

Date the +securities the subject of this notification were issued

21/11/2022

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

☑ No

If some of the issued +securities do not rank equally:

Is the actual date from which the +securities will rank equally (non-ranking end date) known?
☑ Yes

Provide the actual non-ranking end date 1/7/2024

Please state the extent to which the +securities do not rank equally:

- . In relation to the next dividend, distribution or interest payment; or
- For any other reason

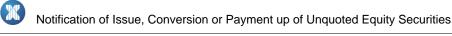
Each annual issuance of short term incentives is subject to a minimum service period prior to vesting.

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

✓ Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Morne Engelbrecht	Morne Engelbrecht	80,787
Ian Grant	lan Grant	25,694
Sam Algar	Stephen Algar	26,473
Anne-Marie Barbaro	Anne-Marie Barbaro	8,720



Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

A summary of Beach executive incentive plan is set out in the remuneration section of 2022 Annual Report - https://www.beachenergy.com.au/wp-content/uploads/BPT 2022 Beach Energy Ltd Annual Report.pdf

Any other information the entity wishes to provide about the +securities the subject of this notification

178,144

Number of +securities



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description

Total number of +securities on issue

2,281,333,656

BPT : ORDINARY FULLY PAID

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description

Total number of +securities on issue

BPTAL: MATCHED RIGHTS 1,464,163

BPTAK: PERFORMANCE RIGHTS EXPIRING VARIOUS DATES 5,761,879



Part 5 - Other Listing Rule requirements

- 5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1? ⊗ No
- 5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1? $\[\]$ No
- 5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?
 ⊗ No
- 5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?
 ⊗ No