

Gold Mountain Limited  
(ASX: GMN)

Level 34, 1 Eagle Street  
Brisbane QLD 4000  
Australia

#### Management Team

##### Tim Cameron

Chief Executive Officer, Executive Director

##### Syed Hizam Alsagoff

Non-Executive Director

##### Pay Chuan Paul Lim

Non-Executive Director

##### Steven Larkins

Non-Executive Director

##### Dan Smith

Chief Financial Officer, Company Secretary

#### Projects

##### Lithium Projects (Brazil)

Juremal

Custodia

Jacurici

Cerro Cora and Porta D'Agua

##### Wabag Project (PNG)

Mt Wipi

Monoyal

Sak Creek

ASX:GMN

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ASX Announcement/Press Release | Day Month Year

Gold Mountain Limited (ASX:GMN)

## Cleansing notice

Gold Mountain Limited (ASX:GMN) ("Gold Mountain" or the "Company") advises that, further to the announcement dated 21 November 2022, it has issued 95,000,000 ordinary shares at a deemed issue price of \$0.006 per share without disclosure in consideration for a 20% interest in the Mars Mines Brazilian JV (Consideration Shares).

The Company advises that as at the date of this notice and in accordance with section 708A(5)(e) of the Corporations Act. The Company also advises that as at the date of this notice:

1. The Consideration Shares were issued without disclosure to Mars Mines Limited (or their nominee) under Part 6D.2 of the Act;
2. The Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company;
3. The Company has complied with section 674 of the Act; and
4. As at the date of this notice, there is no information:
  - a. That has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
  - b. That investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
    - i. The assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
    - ii. The rights and liabilities attaching to the shares.

Accompanying this announcement is the Appendix 2A in respect of the issue.

This ASX announcement has been authorised by the Board of Gold Mountain Limited

For further information, please contact:

#### Gold Mountain Limited

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Chief Executive Officer & Executive Director

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#### Media & Investor Enquiries

##### The Capital Network

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## About Us

Gold Mountain (ASX:GMN) is a mineral explorer with projects based in Brazil and Papua New Guinea (PNG). These assets, which are highly prospective for a range of metals including lithium, copper and gold, are now actively being explored.

Gold Mountain has recently diversified its project portfolio, via the acquisition of an initial 20% holding in a package of highly prospective lithium licences located within the eastern Brazilian lithium belt, spread over parts of the Borborema Province and São Francisco craton in north-eastern Brazil. The company can earn an additional 55% interest through incurring project expenditure of \$2.75 million over a 2-year period. Gold Mountain representatives have completed a site visit to these tenements as part of a recent Due Diligence process; the site visit confirmed the prospectivity of the tenements for lithium with spodumene (a lithium silicate) observed in all three prospect areas observed thus far.

In PNG, Gold Mountain is exploring the Wabag Project, which covers approximately 950km<sup>2</sup> of highly prospective exploration ground in the Papuan Mobile belt. This project contains three targets, Mt Wipi, Monoyal and Sak Creek, all lying within a northwest-southeast striking structural corridor. The three prospects have significant potential to host a porphyry copper-gold-molybdenum system and, or a copper-gold skarn system. Gold Mountain's current focus is Mt Wipi, which has been subjected to several phases of exploration, and the potential to host a significant copper-gold deposit is high. The current secondary targets are, in order of priority, Monoyal and Sak Creek.

To learn more, please visit: [www.goldmountainltd.com.au/](http://www.goldmountainltd.com.au/)