

22 November 2022

The Manager Companies
ASX Limited
20 Bridge Street
Sydney NSW 2000

(4 pages by email)

Dear Sir/ Madam,

RESULTS OF ANNUAL GENERAL MEETING

I advise the results of Lode Resources Ltd's Annual General Meeting held today 22 November 2022 are set out in the attached document.

All resolutions put to the AGM were decided by way of a poll.

This announcement has been approved for release by the Chairman Mr. Andrew Van Heyst.

Yours faithfully



Marcelo Mora
Company Secretary

LODE RESOURCES LTD

ABN 30 637 512 415

Meeting Date: Tuesday, November 22, 2022

Meeting Time: 11.00 AM AEDT



I advised that the results of Lode Resources Ltd Annual General Meeting as set out in the attached Notice of Meeting are as follows:

Resolution	Valid Proxy Appointment				Votes Cast on Poll			
	For	Against	Proxy's Discretion	Abstain	For	Against	Abstain	Result
1 - ADOPTION OF THE REMUNERATION REPORT	2,015,036	160,000	197,226	0	2,212,262 (93.26 %)	160,000 (6.74 %)	0	Carried
2 - RE-ELECTION OF A DIRECTOR	44,225,038	150,000	197,226	300,000	44,422,264 (99.66 %)	150,000 (0.34 %)	300,000	Carried
3 - APPROVAL OF AMENDMENT TO CONSTITUTION	44,506,038	169,000	197,226	0	44,703,264 (99.62 %)	169,000 (0.38 %)	0	Carried
4 - RATIFICATION OF 11,661,000 SHARES - LISTING RULE 7.4	43,192,002	160,000	197,226	300,000	43,389,228 (99.63 %)	160,000 (0.37 %)	300,000	Carried
5 - RATIFICATION OF 8,330,500 UNLISTED OPTIONS - LISTING RULE 7.4	43,183,002	169,000	197,226	300,000	43,380,228 (99.61 %)	169,000 (0.39 %)	300,000	Carried
6 - APPROVAL OF THE PROPOSED ISSUE OF 142,857 ORDINARY SHARES TO ANDREW VAN HEYST	23,234,037	183,000	197,226	8,000	23,431,263 (99.23 %)	183,000 (0.77 %)	8,000	Carried
7 - APPROVAL OF THE PROPOSED ISSUE OF 142,857 ORDINARY SHARES TO EDWARD LESCHKE	23,734,037	183,000	197,226	8,000	23,931,263 (99.24 %)	183,000 (0.76 %)	8,000	Carried
8 - APPROVAL OF THE PROPOSED ISSUE OF 71,429 ORDINARY SHARES TO KEITH MAYES	44,184,038	183,000	197,226	8,000	44,381,264 (99.59 %)	183,000 (0.41 %)	8,000	Carried
9 - APPROVAL OF THE PROPOSED ISSUE OF 71,429 UNLISTED OPTIONS TO ANDREW VAN HEYST	23,234,037	183,000	197,226	8,000	23,431,263 (99.23 %)	183,000 (0.77 %)	8,000	Carried
10 - APPROVAL OF THE PROPOSED ISSUE OF 71,429 UNLISTED OPTIONS TO EDWARD LESCHKE	23,734,037	183,000	197,226	8,000	23,931,263 (99.24 %)	183,000 (0.76 %)	8,000	Carried
11 - APPROVAL OF THE PROPOSED ISSUE OF 35,714 UNLISTED OPTIONS TO KEITH MAYES	43,884,038	183,000	197,226	308,000	44,081,264 (99.59 %)	183,000 (0.41 %)	308,000	Carried
12 - APPROVAL TO ISSUE UNLISTED OPTIONS TO JASON BECKTON	43,998,038	169,000	197,226	308,000	44,195,264 (99.62 %)	169,000 (0.38 %)	308,000	Carried
13 - APPROVAL TO ISSUE UNLISTED OPTIONS TO KEITH MAYES	43,884,038	169,000	211,226	308,000	44,095,264 (99.62 %)	169,000 (0.38 %)	308,000	Carried
14 - APPROVAL OF DIRECTORS' AGGREGATE REMUNERATION AMOUNT (OTHER THAN EXECUTIVE DIRECTORS)	1,684,036	169,000	211,226	308,000	1,895,262 (91.81 %)	169,000 (8.19 %)	308,000	Carried
15 - ADDITIONAL CAPACITY TO ISSUE SECURITIES	44,192,038	169,000	211,226	300,000	44,403,264 (99.62 %)	169,000 (0.38 %)	300,000	Carried

This announcement has been approved for release by the Chairman Andrew Van Heyst.



*Note that votes relating to a person who abstains on an item are not counted in determining whether or not the required majority of votes were cast for or against that item. Advanced Share Registry Limited - Onsite Meeting System

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the Annual General Meeting of members is to be convened at Level 14, 60 Martin Place, Sydney NSW 2000 on Tuesday 22 November 2022 at 11 am Australian Eastern Daylight Time (AEDT).

AGENDA

ORDINARY BUSINESS

1. **Financial Reports for the Year Ended 30 June 2022**

To receive and consider the Company's Annual Financial Reports, the Directors' Report and the Auditor's Report for the year ended 30 June 2022.

To consider and, if thought fit, pass the following resolutions as ordinary resolutions, unless otherwise specified, with or without amendment:

2. **Resolution 1 Adoption of the Remuneration Report**

'That the Remuneration Report for the year ended 30 June 2022 be and is hereby adopted.'

The vote on this resolution is advisory only and does not bind the Directors.

3. **Resolution 2 Re-election of a Director**

'That Keith Mayes having retired in accordance with the Company's Constitution and the ASX Listing Rules, and being eligible, offers himself for re-election, be re-elected as a Director of the Company with immediate effect.'

4. **Resolution 3 Approval of amendment to Constitution**

'That pursuant to section 136(2) of the Corporations Act 2001 and for all other purposes, approval be and is hereby given for the Company's Constitution to be amended, on the terms and conditions in the Explanatory Memorandum accompanying this Notice of Meeting.'

This is a special resolution requiring the approval of 75% or more of all votes cast by shareholders present and eligible to vote.

5. **Resolution 4 Ratification of 11,661,000 Shares - Listing Rule 7.4**

'That for the purposes of ASX Listing Rule 7.4 and for all other purposes, shareholders hereby ratify and approve the issue and allotment of 11,661,000 fully paid ordinary shares in the Company issued under ASX Listing Rule 7.1 and 7.1A on 25 August 2022, on the terms and conditions set out in the Explanatory Memorandum accompanying this Notice of Meeting.'

6. **Resolution 5 Ratification of 8,330,500 Listed Options - Listing Rule 7.4**

'That for the purposes of ASX Listing Rule 7.4 and for all other purposes, shareholders hereby ratify and approve the issue and allotment of 8,330,500 options issued under ASX Listing Rule 7.1 on 25 August 2022, on the terms and conditions set out in the Explanatory Memorandum accompanying this Notice of Meeting.'

7. **Resolution 6 Approval of the Proposed Issue of 142,857 Ordinary Shares to Andrew Van Heyst**

'That, for the purposes of ASX Listing Rule 10.11 and for all other purposes, shareholders approve the issue of up to 142,857 fully paid ordinary shares in the Company to a Director Mr Andrew Van Heyst and/or his nominee as set out in the Explanatory Memorandum accompanying this Notice of Meeting.'

8. **Resolution 7 Approval of the Proposed Issue of 142,857 Ordinary Shares to Edward Leschke**

'That, for the purposes of ASX Listing Rule 10.11 and for all other purposes, shareholders approve the issue of up to 142,857 fully paid ordinary shares in the Company to a Director Mr Edward Leschke and/or his nominee as set out in the Explanatory Memorandum accompanying this Notice of Meeting.'

9. **Resolution 8 Approval of the Proposed Issue of 71,429 Ordinary Shares to Keith Mayes**
'That, for the purposes of ASX Listing Rule 10.11 and for all other purposes, shareholders approve the issue of up to 71,429 fully paid ordinary shares in the Company to a Director Mr Keith Mayes and/or his nominee as set out in the Explanatory Memorandum accompanying this Notice of Meeting.'
10. **Resolution 9 Approval of the Proposed Issue of 71,429 Unlisted Options to Andrew Van Heyst**
'That, subject to resolution 6 being approved, for the purposes of ASX Listing Rule 10.11 and for all other purposes, shareholders approve the issue of 71,429 unlisted options in the Company to a Director Mr Andrew Van Heyst and/or his nominee as set out in the Explanatory Memorandum accompanying this Notice of Meeting.'
11. **Resolution 10 Approval of the Proposed Issue of 71,429 Unlisted Options to Edward Leschke**
'That, subject to resolution 7 being approved, for the purposes of ASX Listing Rule 10.11 and for all other purposes, shareholders approve the issue of 71,429 unlisted options in the Company to a Director Mr Edward Leschke and/or his nominee as set out in the Explanatory Memorandum accompanying this Notice of Meeting.'
12. **Resolution 11 Approval of the Proposed Issue of 35,714 Unlisted Options to Keith Mayes**
'That, subject to resolution 8 being approved, for the purposes of ASX Listing Rule 10.11 and for all other purposes, shareholders approve the issue of 35,714 unlisted options in the Company to a Director Mr Keith Mayes and/or his nominee as set out in the Explanatory Memorandum accompanying this Notice of Meeting.'
13. **Resolution 12 Approval to issue Unlisted Options to Jason Beckton**
"That, for the purposes of ASX Listing Rule 10.11 and for all other purposes, approval is given for the Company to issue 250,000 options to Jason Beckton or his nominee on the terms and conditions set out in the Explanatory Memorandum accompanying this Notice of Meeting."
14. **Resolution 13 Approval to issue Unlisted Options to Keith Mayes**
"That, for the purposes of ASX Listing Rule 10.11 and for all other purposes, approval is given for the Company to issue 250,000 Options to Keith Mayes or his nominee on the terms and conditions set out in the Explanatory Memorandum accompanying this Notice of Meeting."
15. **Resolution 14 Approval of Directors' aggregate remuneration amount (other than executive directors)**
'That, pursuant to clause 44.1 of the Company's Constitution and ASX Listing Rules 10.17, the maximum aggregate sum that the Company will pay to all of its Directors (other than executive directors) in any financial year is \$300,000 with such amount to take effect from the close of this AGM.'
16. **Resolution 15 Additional capacity to issue securities**
'That, for the purposes of ASX Listing Rule 7.1A and for all other purposes, approval is given for the Company to issue equity securities of up to 10% of the issued capital of the Company at the time of issue on the terms and conditions set out in the Explanatory Memorandum accompanying this Notice of Meeting.'

This is a special resolution requiring the approval of 75% or more of all votes cast by shareholders present and eligible to vote.

To transact any other business that may be brought forward in accordance with the Company's Constitution.

By order of the Board
Marcelo Mora
Company Secretary
21 October 2022