

ASX ANNOUNCEMENT

23 November 2022

Manager of Company Announcements

ASX Limited

Level 6

20 Bridge Street

SYDNEY NSW 2000

Dear Sir/Madam,

Notice under ASIC Corporations (Share and Interest Purchase Plans) Instrument 2019/547 in relation to the Whitefield Industrials Ltd 2022 Share Purchase Plan

As announced on 16 November 2022, Whitefield Industrials Limited (Whitefield) is offering each eligible shareholder, via a share purchase plan (2022 SPP), the opportunity to apply for up to A\$30,000 worth of fully paid new ordinary shares (Shares) in the capital of Whitefield **at the lower of:**

- A\$5.00; or
- an amount equal to a 2.5% discount to the volume weighted average market price of Whitefield's Shares traded on ASX over the five trading days up to, and including the Closing Date (ie, 14 December 2022), rounded down to the nearest cent.

The Corporations Act 2001 (Cth) (Act) restricts the offer for sale of securities without a disclosure document unless the relevant sale satisfies an available exemption. Whitefield seeks to rely on the exemption available under ASIC Corporations (Share and Interest Purchase Plans) Instrument 2019/547 with respect to the offer of Shares under the 2022 SPP.

As at 23 November 2022, Whitefield gives notice in accordance with ASIC Corporations (Share and Interest Purchase Plans) Instrument 2019/547 that:

- a) Whitefield will make the offer of Shares under the 2022 SPP without a disclosure document under Part 6D.2 of the Act;
- b) Whitefield has complied with the requirements of Chapter 2M (as they apply to Whitefield) and section 674 of the Act; and
- c) there is no information:
 - (i) that has been excluded from a continuous disclosure notice in accordance with ASX Listing Rules; and
 - (ii) which investors and their professional advisors would reasonably require for the purpose of making an informed assessment of:
 - the assets and liabilities, financial position and performance, profits and losses and prospects of Whitefield; or
 - the rights and liabilities attaching to Whitefield's Shares.

Yours faithfully,



Stuart Madeley

Secretary