Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Name of entity	LENDLEASE GROUP
ABN	Lendlease Corporation Limited ABN 32 000 226 228 Lendlease Trust ARSN 128 052 595

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Elizabeth Mary Proust
Date of last notice	26 August 2022

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	1. Lendlease Securities held by the Proust Lawrence Superannuation Fund of which Elizabeth Proust is a beneficiary 2. Lendlease Green Bonds held by the Proust Lawrence Superannuation Fund of which Elizabeth Proust is a beneficiary)
Date of change	21 November 2022
No. of securities held prior to change	1. 73,061 (Held by the Proust Lawrence Superannuation Fund of which Elizabeth Proust is a beneficiary) 2. $500,000 (face value) of Lendlease Green Bonds (Held by the Proust Lawrence Superannuation Fund of which Elizabeth Proust is a beneficiary)

+ See chapter 19 for defined terms.

Class	1. Ordinary Stapled Securities 2. Lendlease Green Bonds issued by Lendlease Finance Limited
Number acquired	10,000 Ordinary Staples Securities
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$7.9200 per stapled security
No. of securities held after change	3. 83,061 (Held by the Proust Lawrence Superannuation Fund of which Elizabeth Proust is a beneficiary) 4. $500,000 (face value) of Lendlease Green Bonds (Held by the Proust Lawrence Superannuation Fund of which Elizabeth Proust is a beneficiary)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market purchase of LLC stapled securities

Part 2 – Change of director’s interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A

+ See chapter 19 for defined terms.

Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.