

24th November 2022

Straker Translations Limited

ARBN: 628 707 399 (incorporated in New Zealand)

Reporting period	6 months to 30 September 2022
Previous corresponding period	6 months to 30 September 2021

Results for announcement to the market

	30 September 2022 (000's)	Change (000's)	Change %
Revenues from ordinary activities	NZ\$33,027	NZ\$9,702	up 42%
Net profit after income tax from ordinary activities and attributable to security holders	NZ\$2,111	NZ\$7,609	up 138%

Net profit went from a loss of \$5.498m to a profit of \$2.111m. This was a result of increased revenue of 42%, both through organic and inorganic growth, and resultant gross profit increase. Net profit was also significantly impacted by a foreign currency gain of \$4.434m, of which \$3.979m was unrealised gains and \$0.781m in a gain on fair value adjustment to contingent consideration.

The Company does not propose to pay a dividend and no dividends were declared or paid for the reporting period.

Net tangible assets per share was NZ\$0.14 per share at 30 September 2022 (30 September 2021: NZ\$0.19 per share).

No entities were gained or lost during the period.

The Group has not equity accounted for associates and joint venture entities.

The Interim Financial Report has been prepared in accordance with Generally Accepted Accounting Practice in New Zealand ("NZ GAAP") which complies with the New Zealand International Accounting Standard, NZ IAS 34 Interim Financial Reporting. The Interim Financial Report contains an Independent Auditor's Review Report completed by BDO.

There have been no modifications to the auditor's review report. The auditor's review report is included as part of this results announcement.

Authorised for release to the ASX by the Board of Straker Translations Limited.