

24 November 2022

Memorandum of Understanding with Yarriambiack Shire Council

Astron Corporation Limited (ASX:ATR) is pleased to announce that it has executed an updated Memorandum of Understanding (MOU) with Yarriambiack Shire Council (YSC).

Astron's Tier-1 Donald Rare Earth & Mineral Sands project primarily resides within the Yarriambiack Shire in western Victoria.

The MOU provides for Astron and YSC to work cooperatively and collaboratively to maximise mutually beneficial community and economic outcomes from the development and operation of the Donald project.

The MOU, which represents an important milestone in the development of Donald, was signed by representatives of YSC and Directors of the Company at a ceremony held yesterday in Warracknabeal.



Astron Corporation Limited Chairman Mr George Lloyd and Managing Director Mr Tiger Brown pictured signing the MOU with Yarriambiack Shire Council Mayor Cr Kylie Zanker (centre) and Chief Executive Officer Ms Tammy Smith (right)

The MOU focuses on maximising the local social and economic opportunities associated with the project. Astron and YSC are committed to cooperation in the areas of common interest to achieve positive environmental, social and economic outcomes for the communities within the Shire.

The core areas for collaboration between the two parties are

- Optimising Economic and Social Outcomes – to work cooperatively and in good faith to facilitate as many positive outcomes from the Donald project as possible whilst also working jointly to minimise and mitigate any potential negative economic employment and social outcomes associated with the project; and
- Building Relationships to Support the Donald Project – to work cooperatively and in good faith to develop an advocacy and relationship management program which will aid the timely delivery of the project and wider community benefits.

Astron, looks forward to a long and mutually beneficial relationship with Yarriambiack Shire Council and the residents of the shire.

A full copy of the Memorandum of Understanding can be found on Astron's website [here](#).

This announcement is authorised for release by the Managing Director of Astron.

About Astron

Astron Corporation Limited (ASX: ATR) is an ASX listed company. With over 35 years of operating history, Astron has been involved in mineral sands processing, downstream product development, as well as the marketing and sales of zirconium and titanium related products. Astron's prime focus is on the development of its large, long-life Donald Rare Earths and Mineral Sands Project in regional Victoria. Donald has the ability to represent a new major source of global supply in rare earths & mineral sands. The company conducts a mineral sands trading operation based in Shenyang, China and owns and operates a zircon and titanium chemicals research and facility in Yingkou, China, which includes a mineral separation facility processing mineral concentrate products into final products. Astron also owns the rights to a dunal mineral sands deposit, the Niafarang Mineral Sands Project, in Senegal.