

24 November 2022

ASX:AUN

ABOUT AURUMIN

Aurumin Limited (ACN 639 427 099) is an Australian exploration company with advanced projects.

AURUMIN BOARD

Piers Lewis

Non Executive Chairman

Brad Valiukas

Managing Director

Shaun Day

Non Executive Director

Darren Holden

Non Executive Director

CAPITAL STRUCTURE

165.1 million shares

17.8 million listed options

34.5 million unlisted options

PROJECTS

Sandstone

Mt Dimer

Mt Palmer

Johnson Range

Karramindie

CONTACT US

T: +61 8 6555 2950

E: admin@aurumin.com.au

W: www.aurumin.com.au

P: PO Box 446, Subiaco WA 6904

SANDSTONE FOOTPRINT EXPANDED

ACQUISITION OF HISTORICAL BIRRIGRIN MINING CENTRE FROM WESTAR RESOURCES LIMITED

Aurumin Limited (ASX: AUN) ("Aurumin" or "the Company") is pleased to announce it has entered into a binding Heads of Agreement (HoA) to acquire the highly prospective Birrigrin Mining Centre (tenement M57/352) from Westar Resources Limited (ASX:WSR), increasing Aurumin's **Sandstone Gold Operations** footprint.

M57/352 contains the historical high-grade Birrigrin Mining Centre and is located within the Gum Creek Greenstone sequence, approximately 70km north of Aurumin's Central Sandstone Project.

The tenement has 39 mapped shafts dating to the early 1900s with recorded production grades up to 196g/t Au. These are largely untested at depth by drilling. Further data collation of other previous activity is ongoing.

Little modern exploration has occurred on the tenement with existing surface geochemistry thought to be largely ineffective to date. A 2020 aeromagnetic survey and recent mapping have provided new insight into the geology of the area and multiple untested targets exist. Additionally, recent prospecting on the tenement has successfully unearthed numerous gold nuggets requiring follow-up work.

Key terms of the acquisition are:

- 2,000,000 AUN shares (\$168,000 at 8.4c)

In addition, Aurumin has applied for exploration tenement E57/1273 that borders the Birrigrin Mining Centre to the east, west and south.

Aurumin's Managing Director, Brad Valiukas, commented:

"We are pleased to be further expanding our footprint in the Sandstone region with this mining lease, covering the historical Birrigrin Mining Centre and its historical small scale, but high-grade, production."

The Birrigrin Mining Centre is approximately 70km north of the existing processing plant location and we remain focused on generating critical mass for future production. This acquisition provides another opportunity to build on our existing 946koz Au Sandstone Operations Resource."

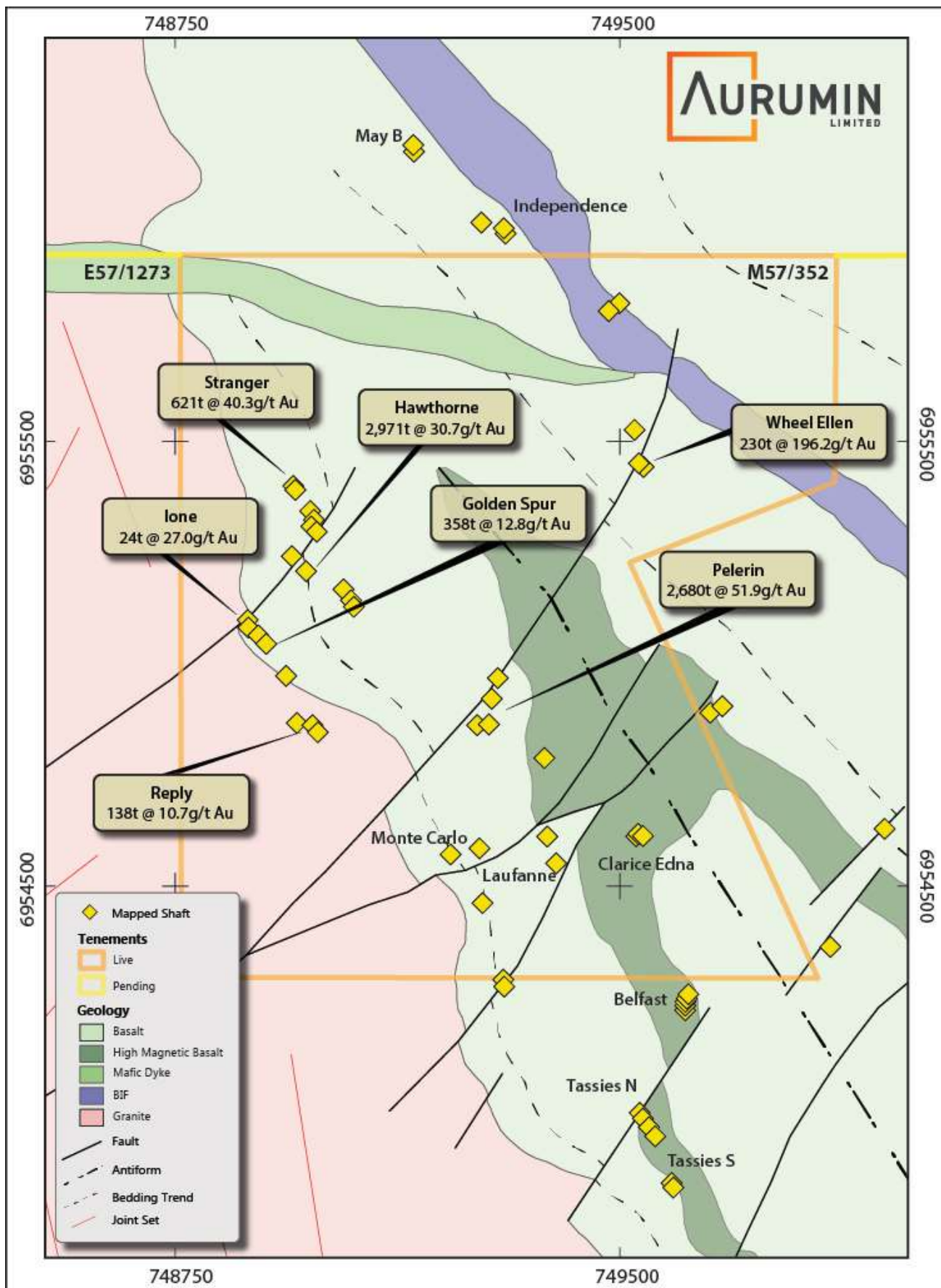


Figure 1 - M57/352 (Birrigin Mining Centre) with Historical Shafts and Grades.

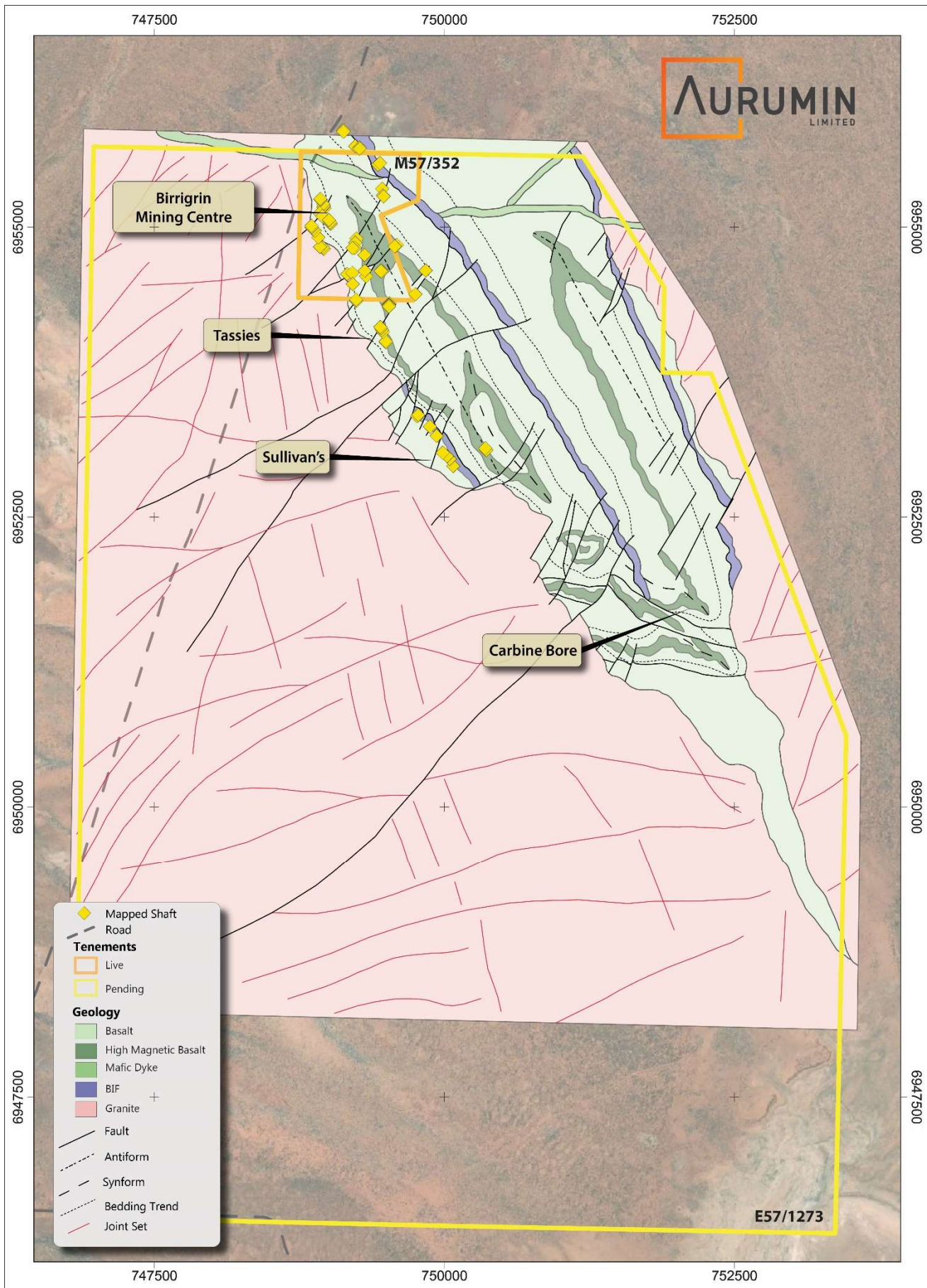


Figure 2 - M57/352 (Birrigrin Mining Centre) and Application E57/1273

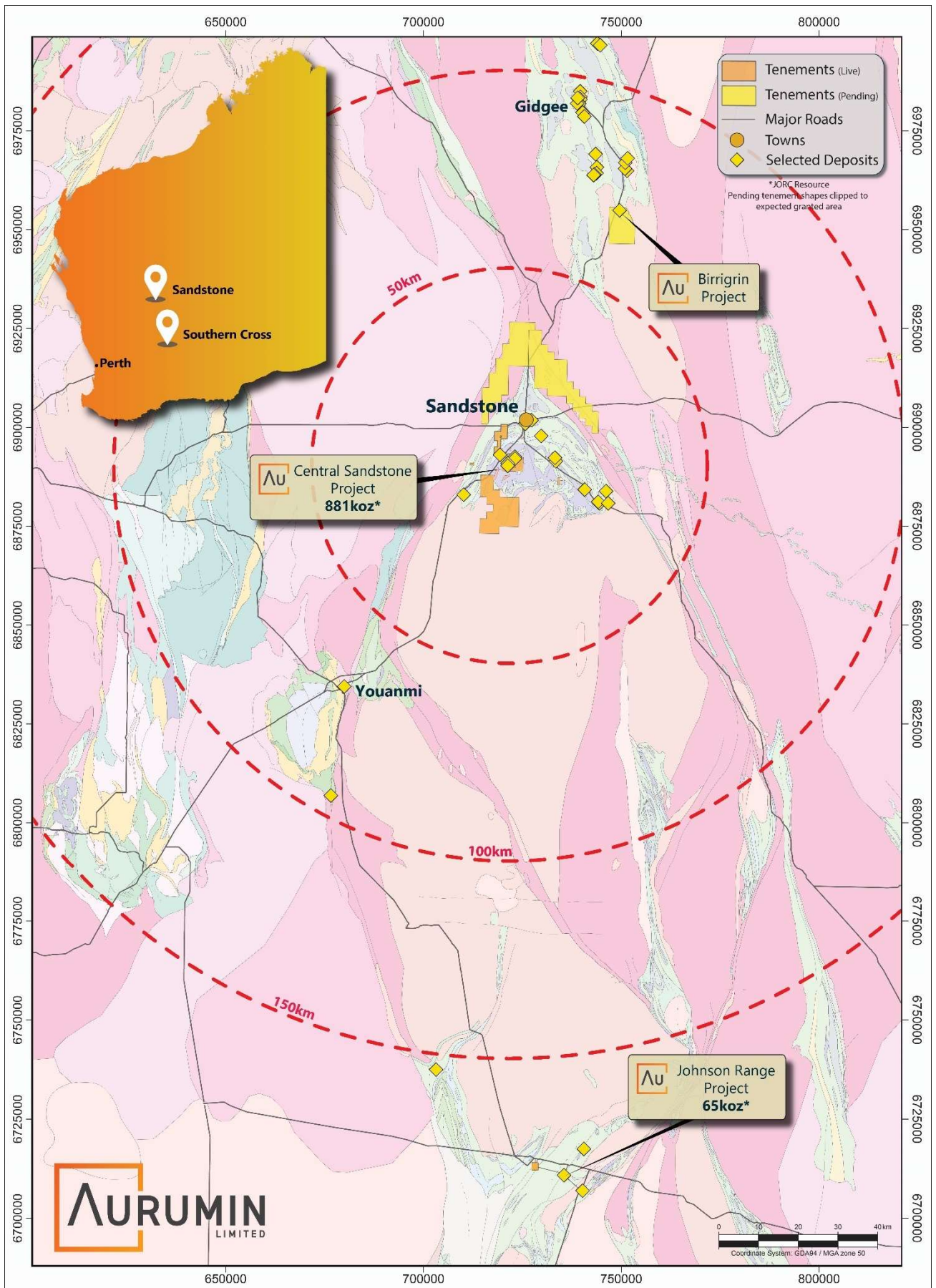


Figure 3 - Sandstone Gold Operations Location Map

Table 1. Historical Shaft Production

Deposit	Quantity (t)	Grade (g/t)
Golden Spur	358	12.77
Hawthorne	2971	30.69
Hawthorne Leases	2465	27.66
Ione	24	27.00
Pelerin	2680	51.87
Pelerin Leases	1083	41.52
Reply	138	10.69
Stranger	621	40.25
Wheel Ellen	230	196.23

Figures sourced from Minedex (<https://minedex.dmirs.wa.gov.au>)

Authorisation for release

The Aurumin Board has authorised this announcement for release.

For further information please contact

Brad Valiukas

Managing Director

T: +61 (8) 6555 2950

E admin@aurumin.com.au

W www.aurumin.com.au

Competent Person Statements

The information in this announcement that relates to exploration results for the Central Sandstone Project and Greater Sandstone Project is based on information compiled by Peter Aldridge, Competent Person who is a Member of the Australian Institute of Geoscientists and a full-time employee of Aurumin Limited. Mr Aldridge has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Aldridge consents to the inclusion in this announcement of the matters based on this information in the form and context in which it appears.

About Aurumin Limited

Aurumin Limited is an ASX-listed mineral exploration company focused on two project areas in Western Australia.

The **Sandstone Gold Operations** were cornerstone by the acquisition of the **Central Sandstone Project** by the Company in early 2022.

- The **Central Sandstone Project** comprises an **881,300 ounce gold mineral resource** and significant project infrastructure that the Company aims to use to support a gold mining operation in the future.
- The Company's **Johnson Range Project** has a Mineral Resource of **64,700 ounces at a grade of 2.51g/t Au**, located midway between Southern Cross and Sandstone.

In addition to the Sandstone Gold Operations, the Company has a significant landholding at its **Southern Cross Operations**, including two historical high-grade production centres, Mt Dimer and Mt Palmer.

- The **Mt Dimer Project** produced over 125,000 ounces of gold from open pit and underground production of approximately 600,000 tonnes @ 6.4 g/t, and has a substantial tenure footprint.
- The historical **Mt Palmer Project** produced via open pit and underground methods, generating approximately 158,000 ounces of gold at an average grade of 15.9 g/t.

The Company is actively exploring its tenements and pursuing further acquisitions that complement its existing focus and create additional Shareholder value.

Subscribe for Announcements

To keep abreast of the Company's latest announcements and developments available to investors please subscribe to our mailing list at <https://aurumin.com.au/contact/>.

Previous ASX Announcements

1	16-Dec-21	Aurumin To Acquire 784,000oz Au Sandstone Gold Project
2	25-Aug-21	64,700oz Johnson Range Mineral Resource Estimate
3	31-Oct-22	Re-release - Sandstone Resource Increased to 946koz

Annexure A – Resource Table

Sandstone Operations Resources									
Deposit	Indicated			Inferred			Total		
	Tonnes (kt)	Grade (g/t Au)	Au (oz)	Tonnes (kt)	Grade (g/t Au)	Au (oz)	Tonnes (kt)	Grade (g/t Au)	Au (oz)
Central Sandstone*									
Sandstone Open Pit Deposits – Summary Mineral Resource Estimates (2012 JORC Code) at 0.5g/t cut-off									
Two Mile Hill	1738	1.3	71,700	378	1.5	18,200	2116	1.3	89,900
Shillington	1300	1.5	60,800	613	1.5	29,800	1913	1.5	90,600
Wirraminna	300	1.3	12,100	280	1.1	9,700	580	1.2	21,800
Old Town Well	282	1.0	8,800	68	0.6	1,400	351	0.9	10,100
Plum Pudding	384	1.1	13,100	35	0.9	1,000	419	1.1	14,100
Eureka	340	0.9	9,700	221	0.9	6,500	561	0.9	16,200
Twin Shafts	149	1.0	4,700	37	0.7	900	186	0.9	5,600
Goat Farm				398	1.0	13,200	398	1.0	13,200
McIntyre	496	1.2	19,400	67	0.9	1,900	562	1.2	21,300
Ridge	173	1.2	6,700	67	1.9	4,000	240	1.4	10,700
McClaren	236	1.4	10,600	60	1.7	3,200	296	1.5	13,800
Open Pit Subtotal	5,398	1.3	217,600	2,223	1.3	89,800	7622	1.3	307,400
Sandstone Underground Deposits – Summary Mineral Resource Estimates (2012 JORC Code) at 0.73g/t cut-off									
Two Mile Hill Underground – Tonalite				10,676	1.6	554,100	10,676	1.6	554,100
Two Mile Hill Underground – BIF	48	6.8	10,400	105	2.8	9,400	153	2.8	19,800
Underground Subtotal	48	6.8	10,400	10,782	1.6	563,500	10,829	1.6	573,900
Central Sandstone Total	5,446	1.3	228,000	13,005	1.6	653,300	18,451	1.5	881,300
Johnson Range^									
Johnson Range Open Pit Deposits – Summary Mineral Resource Estimates (2012 JORC Code) at 1.0g/t cut-off									
Gwendolyn				803	2.51	64,700	803	2.51	64,700
Sandstone Operations Total	5,446	1.3	228,000	13,808	1.6	718,100	19,254	1.5	946,000

*Data has been rounded to the nearest 1,000 tonnes, 0.1g/t and 100 ounces. Rounding variations may occur.

^Data has been rounded to the nearest 1,000 tonnes, 0.01g/t and 100 ounces. Rounding variations may occur.