

24 November 2022

## **GPT sells two logistics assets in Sydney and Melbourne**

The GPT Group ('GPT') today announced it has exchanged contracts for the sale of Rosehill Business Park, Camelia, NSW and Citiport Business Park, Port Melbourne, VIC for \$256.2 million.

GPT has added significant value to each of these assets through recent successful leasing. The sale price represents a 1.5% discount to book valuation at 30 June 2022, and a 9% premium to book valuation at 31 December 2021. Settlement of the transaction is expected by early 2023.

Capital proceeds from the divestments will initially be used to pay down debt.

-ENDS-

Authorised for release by The GPT Group's Managing Director and Chief Executive Officer Bob Johnston.

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