

Results of Meeting

As required by ASX Listing Rule 3.13.2, Propell Holdings Limited (ASX: PHL) (the Company) the voting results of the resolutions put to today's Annual General Meeting (Meeting) are attached. Resolution 1 was not passed, and Resolutions 2, 3, and 4 were passed. All the resolutions contained in the Notice of Meeting released 24 October 2022 were put to the Meeting and the outcome of each resolution was determined by poll.

The Company notes that Resolution 1 related to the adoption of the entity's remuneration report and as more than 25% of the votes were cast against the resolution the outcome constitutes a "first strike" under section 250U of the Corporations Act 2001.

In accordance with section 251AA(1) of the Corporations Act 2001, a summary of the proxy votes received on the items of business considered at the Meeting is attached.

In regard to ASX Listing Rule 13.3.3 the Company confirms that there were no prepared announcements delivered at the Meeting.

This announcement was authorised for release to the market by the board of Propell Holdings Limited.

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About Propell

Propell Holdings Limited (ASX:PHL) is Australia's first and only all-in-one finance platform providing SMEs with lending solutions that are faster to access, easier to use and simpler to manage using a digital-first approach.

Australia's 2.3 million small and medium enterprises (SMEs) aren't satisfied with lending solutions provided by banks and are frustrated with their slow and difficult processes and paperwork. 38% of SMEs have indicated they are actively looking for new solutions in a market comprising \$423 billion in SME loans.

Propell's digital platform is aimed at improving the cashflow and financial wellbeing of small businesses by aggregating a range of finance products and services including lending, payments and cashflow forecasting tools. The Company leverages its extensive customer data with an artificial intelligence (AI) based engine to deliver its products in an entirely digital manner.

Propell launched the platform in mid-2020 and is focused on further customer growth and development of its product suite.

To stay up to date on company news and announcements, register your details on the [Propell Holdings investor portal](#).



PROPELL HOLDINGS LIMITED

RESULT OF ANNUAL GENERAL MEETING (ASX REPORT)

ANNUAL GENERAL MEETING
Thursday, 24 November, 2022

As required by section 251AA(2) of the Corporations Act 2001 (Commonwealth) the following statistics are provided in respect of each resolution on the agenda.

Resolution Voted on at the meeting			Proxy Votes (as at proxy close)				Total votes cast in the poll (where applicable)			
No	Short Description	Strike Y/N/NA	For	Against	Discretionary (open votes)	Abstain	For	Against	Abstain **	Result
1	ADOPTION OF REMUNERATION REPORT	Y	4,812,496 17.44%	22,400,420 81.17%	382,933 1.39%	15,000	20,210,129 47.43%	22,400,420 52.57%	15,000	Not Carried
2	RE-ELECTION OF JEREMY LOFTUS AS A DIRECTOR	NA	9,070,357 28.48%	22,394,820 70.32%	382,933 1.20%	250,420	24,467,990 52.21%	22,394,820 47.79%	250,420	Carried
3	ELECTION OF MICHAEL DAVIDSON AS A DIRECTOR	NA	9,665,597 96.19%	0 0.00%	382,933 3.81%	22,050,000	25,063,230 100.00%	0 0.00%	22,050,000	Carried
4	APPROVAL TO ISSUE AN ADDITIONAL 10% OF THE ISSUED CAPITAL OF THE COMPANY OVER A 12 MONTH PERIOD PURSUANT TO LISTING RULE 7.1A	NA	30,948,702 96.43%	416,475 1.30%	727,753 2.27%	5,600	46,691,155 99.12%	416,475 0.88%	5,600	Carried

** - Note that votes relating to a person who abstains on an item are not counted in determining whether or not the required majority of votes were cast for or against that item