



# ENERGY WORLD CORPORATION LTD.

9A Seaforth Crescent  
Seaforth, NSW, 2092

Tel: (61 2) 9247 6888  
Fax: (61 2) 9247 6100

24 November 2022

Dear Shareholder,

## ENERGY WORLD CORPORATION LIMITED ACN 009 124 994 - ENTITLEMENT OFFER - NOTIFICATION TO INELIGIBLE SHAREHOLDERS OF ENTITLEMENT OFFER

On 24 November 2022, Energy World Corporation Limited ACN 009 124 994 (**Energy World or Company**) announced a non-renounceable pro-rata entitlement offer of 1 New Share for every 2.39 Existing Shares held by Eligible Shareholders at the Offer Price of \$0.05 per New Share to raise up to \$54.5 million (before costs and subject to rounding), and 1 New Option for every 10 New Shares issued, with an exercise price of \$0.12 per New Option (**Entitlement Offer**). Terms used, but not define in this letter, have the same meaning given to them in the Prospectus.

The proceeds of the Entitlement Offer will be used:

- To refurbish our gas processing facility at Eromanga and bring it back into production;
- To purchase the remaining Right of Way required for the 250kva transmission line that will connect our Philippines Pagbilao power facility to the main grid at NGCPs new regional substation;
- To complete construction of the 12 km the aforementioned 250kva transmission line;
- Repayment of debt owing to Landbank in the Philippines;
- To cover the costs of the Entitlement Offer and general working capital; and
- In effect to reduce debt, as a consequence of Energy World International Limited participating part in cash and part by reducing debt owing to it (**Shareholder Debt Reduction**).

The Offer Price represents a premium of 25% to the Company's share price as at 22 November 2022 and is offered to Eligible Shareholders (as defined below and in the Prospectus).

The Prospectus is available on the Entitlement Offer website ([www.computersharecas.com.au/EWCOffer](http://www.computersharecas.com.au/EWCOffer)) or on the ASX's company announcements platform ([www.asx.com.au](http://www.asx.com.au)) under the Company's code "EWC". The Entitlement Offer is scheduled to open on 2 December 2022 and close at 5:00 pm (AEDT) on 15 December 2022.

This letter is to inform you about the Entitlement Offer, and to explain why you will not be eligible to subscribe for New Shares under the Entitlement Offer. This letter is not an offer to issue New Shares to you, nor an invitation for you to apply for New Shares. **You are not required to do anything in response to this letter.**

### Eligibility Criteria

Energy World has determined, pursuant to ASX Listing Rule 7.7.1(a) and section 9A of the Act, that it would be unreasonable to make offers to shareholders in all countries outside of Australia, New Zealand, Hong Kong, Singapore, the Philippines or the United Kingdom in connection with the Entitlement Offer (**Ineligible Shareholders**). This is due to legal and regulatory requirements in countries other than Australia and the potential costs to Energy World of complying with these requirements compared with the relatively small number of shareholders in those countries, the relatively small number of existing Energy World Shares they hold, and the relatively low value of New Shares to which those shareholders would otherwise be entitled to subscribe for.

#### REGISTERED OFFICE ADDRESS

9A Seaforth Crescent, Seaforth NSW 2092, Australia.  
Tel : (61 2) 9247 6888 Fax : (61 2) 9247 6100  
A.C.N. 009 124 994

Shareholders who are eligible to participate in the Entitlement Offer (**Eligible Shareholders**) are those persons who:

- are registered as a holder of Energy World Shares as at the Record Date, being 7.00pm (AEDT) on 30 November 2022;
- as at the Record Date, have a registered address on the Energy World share register in Australia, New Zealand, Hong Kong, Singapore or the United Kingdom; and
- are not in the United States and are not acting for the account or benefit of a person in the United States (to the extent they are holding Shares for the account or benefit of such person in the United States).

Unfortunately, according to our records, you do not satisfy the eligibility criteria for an Eligible Shareholder as stated above. Accordingly, in compliance with ASX Listing Rule 7.7.1(b) and section 9A(3)(b) of the Act, Energy World wishes to advise you that it will not be extending the Entitlement Offer to you and you will not be able to subscribe for New Shares under the Entitlement Offer. You will not be sent the Prospectus or be able to subscribe for New Shares under the Entitlement Offer.

As the Entitlement Offer is non-renounceable, you will not receive any payment or value for entitlements in respect of any New Shares that would have been offered to you if you were eligible.

#### **Further Information**

On behalf of the Board and management of Energy World, we regret that you are not eligible to participate in the Entitlement Offer and thank you for your continued support of the Company.

If you have any questions in relation to any of the above matters, please the Energy World Shareholder Information Line 1300 850 505 (within Australia) and +61 3 9415 4000 (outside Australia) between 8:30 am to 5:00 pm (AEDT) Monday to Friday. For other questions, you should contact your stockbroker, solicitor, accountant, financial adviser or other professional adviser.

Yours sincerely,



**Brian Allen**  
Executive Director  
Energy World Corporation Limited