

Market Release

25 November 2022

Update on Legal Proceedings relating to PharmX

Corum Group Limited (**Corum**) (ASX:COO) provides the following update on legal proceedings relating to PharmX Pty Ltd (**PharmX**). PharmX is a wholly owned subsidiary of Corum Systems Pty Ltd, which is a wholly owned subsidiary of Corum.

On 14 May 2021, Corum reported on legal proceedings that had been commenced in the Victorian Supreme Court between Corum Systems and Fred IT Group Pty Ltd. On 7 December 2021, Corum reported that the proceedings had been listed for hearing commencing on 24 October 2022.

As updated by the Chairman's address at the Company's recent AGM on 14 November 2022, following an 8-day hearing that ended on 3 November 2022, the proceedings were finally concluded with oral submissions from the parties on 23 November 2022.

Judgment has been reserved in the case. The Judge has indicated that he expects to hand-down Judgment in the proceedings in the first term of calendar 2023.

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This announcement has been authorised for release to the ASX by Nick England, Chairman, Corum Group Limited

For more information please contact:
Nick England, Executive Chairman
Nick.England@corum.com.au