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25 November 2022

The Manager Companies
ASX Limited
20 Bridge Street
Sydney NSW 2000

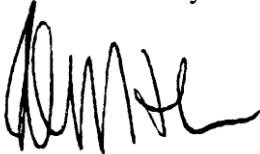
(2 pages by email)

Dear Madam

I attach the Top 20 Option Holders and Distribution Schedule for the listed options issued on today's Appendixes 2A.

This announcement has been approved by the Company's Managing Director.

Yours faithfully



Peter Nightingale
Company Secretary

pjn11474

Biotron Limited

Security Class

Listed Options \$0.06 Expiring 25 November 2024

Top 20 Holdings

Holder Name	Options	%
Mahe Investments Pty Ltd	12,557,915	11.21%
Rookharp Capital Pty Limited	7,633,588	6.82%
Mrs Zi Juan Qi <Chen Family A/C>	3,816,794	3.41%
Mrs Yan Wang <Aust West Coast Travel A/C>	3,816,794	3.41%
3M Holdings Pty Limited <3m Investment Spec A/C>	2,290,077	2.04%
Jey Investment Pty Ltd	2,020,000	1.80%
BNP Paribas Nominees Pty Ltd <Ib Au Noms Retailclient Drp>	1,733,285	1.55%
Mr Jimmy Thomas & Ms Ivy Ruth Ponniah	1,518,929	1.36%
Matthew Burford Super Fund Pty Ltd	1,458,823	1.30%
MDR Capital Pty Ltd	1,150,000	1.03%
Sandwich Holdings Pty Ltd	1,100,000	0.98%
Matano Trading Pty Ltd	1,000,000	0.89%
Rojul Nominees Pty Ltd <Rr Martin Super Fund A/C>	1,000,000	0.89%
Mr Ryan James Rowe	1,000,000	0.89%
Scintilla Strategic Investments Limited	1,000,000	0.89%
Umbiram Pty Ltd <Michael Hoy Superfund A/C>	934,780	0.83%
Superhero Securities Limited <Client A/C>	912,533	0.81%
Toltec Holdings Pty Ltd	850,000	0.76%
The Emerge Discretionary Trust	833,333	0.74%
Pathold No 222 Pty Ltd	800,000	0.71%
Total	47,426,851	42.35%
Total Securities	112,000,118	

Distribution Schedule

Spread of Holdings	Number of Holders	Number of Units	% of Securities Held
1 – 1,000	190	120,627	0.11%
1,001 - 5,000	325	943,310	0.85%
5,001 - 10,000	149	1,190,282	1.06%
10,001 – 100,000	373	13,835,514	12.35%
100,001 and over	180	95,910,385	85.63%
Total	1,217	112,000,118	100.00%