

25 November 2022

ASX Announcement

The Manager
Market Announcements Office
ASX Limited
20 Bridge Street
Sydney NSW 2000

\$26 MILLION FINANCE FACILITY

Kiland Ltd (**Kiland**) is pleased to announce the signing of a \$26 million finance facility with the National Australia Bank Limited (**NAB**).

The facility comprises:

1. \$16 million Corporate Market Loan working capital facility expiring on 30 September 2025. The facility has a floating interest rate of BBSY plus a drawdown margin of 1.39% pa. The facility will be secured on agricultural land assets.
2. \$10 million Revolving Lease asset facility expiring on 31 August 2025. The facility has a variable interest rate. The facility will be secured on agricultural plant and equipment assets being financed.

Authorised for release by:

The Board of Directors, Kiland Ltd