



ASX RELEASE

Wisr Strengthens Balance Sheet with Additional \$25M Facility

Credit approval was also received for a new Warehouse Facility to support growth projections

Sydney, 28 November 2022 - Wisr Limited (ASX: WZR) ("Wisr", or the "Company") is pleased to announce it has secured a \$25M debt facility, providing additional robustness to its balance sheet, and has also made material progress towards securing a new Warehouse Facility with another Big 4 bank.

Debt Facility

Wisr has executed an agreement for an institutionally-backed debt facility to support the Company's ongoing growth and path to profitability. \$20M will be drawn initially, and a further \$5M is available subject to certain milestones being achieved. The facility will be drawn at the head company (Wisr Limited) level, and the scheduled maturity date is 1 July 2025. Wisr will use part of the proceeds to repay its existing \$6.5M debt facility, which matures in May 2023.

Warehouse Funding

Wisr has also received credit approval from a Big 4 bank for a new Warehouse Facility, supporting both personal and secured vehicle loan growth. This new facility will further diversify Wisr's funding sources, enhance growth through funding capacity and add further balance sheet robustness. The market will be updated on further developments as they become available. The Company is on track to meet its guidance to the market of an additional warehouse facility being operational in FY23.

CFO COMMENTARY:

Mr Andrew Goodwin, Chief Financial Officer, Wisr, said, ***"Given the current market conditions, diversification of scalable funding sources and balance sheet robustness is prudent. These provide Wisr with the flexibility required to deliver profitability¹ in the short term and support our medium-term growth ambitions. Receiving institutional debt funding and credit approval from another Big 4 bank is a testament to the Wisr lending platform, our technology and processes and the continued strong performance of our prime loan book."***

"Wisr is in a strong position to navigate current market conditions, protect the business from any prolonged economic downturn and deliver a profitable business. Our confidence in the Company's resilience stems from the combination of a material reduction in operating costs, lifting yield through forward loan book rate increases to customers, moderated growth plans, the performance of our prime loan book with 90+ day arrears at 0.89% (30 September 2022) and framework already in place to manage credit quality through the cycle." finished Mr Goodwin.

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¹ Profitability is on a run-rate Cash EBTDA basis and is subject to broader market conditions, including any significant volatility events, the level of global inflation and interest rates, and the impact of any geopolitical events



This announcement has been approved in accordance with the Company's Continuous Disclosure Policy and authorised for release by the Board of Directors.

For further investor enquiries, please contact:

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About Wizr Limited

Wizr (ASX: WZR) is Australia's first neo-lender, purpose-built to improve the financial health of all Australians through a dual-platform business model that offers a smarter, fairer and wiser collection of products and unique solutions. Wizr's Lending Platform offers unsecured personal and secured vehicle loans with no monthly, early repayment or exit fees, as well as free Round Ups and Credit health checks. The Wizr Financial Wellness Platform includes solutions to help Australians pay down faster and get multiple free credit score comparison and credit health monitoring), and Australia's first psychology-built money coaching app, Wizr Today, helps users build smarter habits to save more and reduce financial stress. For more information, visit www.wizr.com.au