



Announcement Summary

Entity name

LITHIUM POWER INTERNATIONAL LIMITED

Date of this announcement

Monday November 28, 2022

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Director Options \$0.55 Expiring 28 November 2025	8,000,000	28/11/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

LITHIUM POWER INTERNATIONAL LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

73607260328

1.3 ASX issuer code

LPI

1.4 The announcement is

New announcement

1.5 Date of this announcement

28/11/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Options issued to Directors, approved by shareholders at the meeting held on 28 October 2022.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Director Options \$0.55 Expiring 28 November 2025

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

28/11/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

The terms of issue of the Director options are set out in the Notice of Meeting in respect of the 28 October 2022 General Meeting. The Notice of Meeting is available at www.asx.com.au and www.lithiumpowerinternational.com.

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.55000000

Expiry date

28/11/2025

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Ordinary Fully Paid Shares.

Any other information the entity wishes to provide about the +securities the subject of this notification

Director Options \$0.55 Expiring 28 November 2025



Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Refer to the Notice of Meeting lodged with ASX on 28 September 2022.

Issue details

Number of +securities

8,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

N/A

Purpose of the issue

Other

Additional Details

Director Remuneration - Refer to the Notice of Meeting lodged with ASX on 28 September 2022.

Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
LPI : ORDINARY FULLY PAID	391,201,126

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
LPIAK : SHARE APPRECIATION RIGHTS	18,500,000
New class - code to be confirmed : Director Options \$0.55 Expiring 28 November 2025	8,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

28/10/2022