



demetallica

ASX: DRM

28 November 2022

Appointments and Resignation of Directors

Demetallica Limited (ASX: DRM) announces the appointment of non-executive directors effective 28 November 2022, Mr Aaron Colleran and Mr Brett Montgomery, being the Managing Director and Non-Executive Director respectively of AIC Mines Limited (ASX: A1M).

Dr Tony Belperio, Non-Executive Director, resigned from the Board on 28 November 2022. Tony has served the Minotaur group and Demetallica continuously since 1997, initially as Chief Geologist then, from 2007, as technical director. Under his guidance Minotaur proved the utility of geophysics in copper exploration under deep cover. Tony's intuitive geoscience approach led Minotaur to numerous 'blind' discoveries, from Prominent Hill to Cloncurry and, most recently, Demetallica's identification of copper bearing systems at Peake & Denison in SA.

This announcement is authorised by Dr R Higgins, Chair.