



Announcement Summary

**Entity name**

AROA BIOSURGERY LIMITED

**Date of this announcement**

Monday November 28, 2022

**The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**Total number of +securities to be issued/transferred**

<b>ASX +security code</b>	<b>Security description</b>	<b>Total number of +securities to be issued/transferred</b>	<b>Issue date</b>
New class - code to be confirmed	OPTIONS EXPIRING 13-NOV-2027 EX \$1.165	649,695	28/11/2022
New class - code to be confirmed	OPTIONS EXPIRING 13-NOV-2027 EX \$0.00	1,217,610	28/11/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

AROA BIOSURGERY LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ARBN

**Registration number**

638867473

**1.3 ASX issuer code**

ARX

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

28/11/2022



Part 2 - Issue details

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**2.1 The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

**ASX +security code**

New class - code to be confirmed

**+Security description**

OPTIONS EXPIRING 13-NOV-2027 EX \$1.165

**+Security type**

Options

**ISIN code****Date the +securities the subject of this notification were issued**

28/11/2022

**Will all the +securities issued in this class rank equally in all respects from their issue date?** Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?** Yes**Provide details of the KMP or +associates being issued +securities.****Name of KMP**

Brian Ward

**Name of registered holder**Mr Brian Ward & Mrs Tracey Ward  
<Arawai No 2 A/C>**Number of +securities**

649,695

**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?** No**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

[https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02541463-2A1385033?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02541463-2A1385033?access_token=83ff96335c2d45a094df02a206a39ff4)

## Options Details

**+Security currency**

AUD - Australian Dollar

**Exercise price**

AUD 1.16500000

**Expiry date**

13/11/2027

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

Other

**Description**

ARX: Ordinary Fully Paid Shares



Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

[https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02541463-2A1385033?access\\_token=8.3ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02541463-2A1385033?access_token=8.3ff96335c2d45a094df02a206a39ff4)

Any other information the entity wishes to provide about the +securities the subject of this notification

Service based component of 2022 LTI as approved by the Company's shareholders at the 2022 AGM

#### Issue details

#### Number of +securities

649,695

#### ASX +security code

New class - code to be confirmed

#### +Security description

OPTIONS EXPIRING 13-NOV-2027 EX \$0.00

#### +Security type

Options

#### ISIN code

#### Date the +securities the subject of this notification were issued

28/11/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

#### Name of KMP

Brian Ward

#### Name of registered holder

Mr Brian Ward & Mrs Tracey Ward  
<Arawai No 2 A/C>

#### Number of +securities

1,217,610

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No



Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

[https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02541463-2A1385033?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02541463-2A1385033?access_token=83ff96335c2d45a094df02a206a39ff4)

#### Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.00000000	13/11/2027

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

Other

#### Description

ARX: Ordinary Fully Paid Shares

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

[https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02541463-2A1385033?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02541463-2A1385033?access_token=83ff96335c2d45a094df02a206a39ff4)

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Performance based component of 2022 LTI as approved by the Company's shareholders at the 2022 AGM

#### Issue details

**Number of +securities**

1,217,610



## Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

## 4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
ARX : ORDINARY FULLY PAID	342,724,208

## 4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
ARXAD : OPTION EXPIRING 30-SEP-2025 EX \$1.34	1,683,200
ARXAX : OPTION EXPIRING 08-AUG-2026 EX \$1.165	2,925,000
ARXAA : OPTION EXPIRING 23-JUL-2025 EX 75C	5,372,150
ARXAB : OPTION EXPIRING 01-OCT-2028 EX 10C	1,896,450
ARXAC : OPTION EXPIRING 30-NOV-2029 EX 11C	1,110,000
ARXAE : OPTION EXPIRING 31-MAR-2026 EX \$1.15	275,000
ARXAW : OPTION EXPIRING 28-JUN-2026 EX \$1.06	2,295,000
New class - code to be confirmed : OPTIONS EXPIRING 13-NOV-2027 EX \$1.165	649,695
New class - code to be confirmed : OPTIONS EXPIRING 13-NOV-2027 EX \$0.00	1,217,610



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

Yes

**5.1a Select the number of the applicable exception in Listing Rule 7.2**

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