



Aurizon Holdings Limited
ABN 14 146 335 622

ASX Market Announcements
ASX Limited
20 Bridge Street
Sydney NSW 2000

BY ELECTRONIC LODGEMENT

29 November 2022

Update on divestment of East Coast Rail

Please find attached a media release for announcement to the market.

Yours faithfully,

David Wenck
Company Secretary

Authorised for lodgement by David Wenck, Company Secretary.

ASX Announcement

Date: 29 November 2022

Update on divestment of East Coast Rail

Aurizon advised at its Annual General Meeting on 13 October 2022 that it expected a decision on the divestment of the East Coast Rail (ECR) business to be made in November.

Aurizon advises that work is still progressing on a dual track process for the divestment, either by trade sale or a demerger, with a decision to be made next month (December).

Aurizon will advise the market accordingly when a decision is made.

ECR is the One Rail Australia coal haulage business with operations in New South Wales and Queensland. The divestment is being progressed in accordance Aurizon's Undertaking to the Australian Competition and Consumer Commission (ACCC) as part of its acquisition of One Rail Australia (ORA). Refer to ASX announcement "*ACCC approves One Rail acquisition*" on 14 July 2022.

For more information:

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