

29 November 2022

The Manager  
Company Announcements  
ASX Limited  
By Electronic Lodgement

## **COURT APPROVES SCHEME**

PTB Group Limited (**ASX:PTB**) (**PTB**) is pleased to announce that the Supreme Court of New South Wales (**Court**) has today made orders approving the scheme of arrangement pursuant to which PAG/PTB BidCo Pty Ltd, a wholly owned subsidiary of PAG Holding Corp., will acquire 100% of the share capital of PTB (**Scheme**).

### **Lodgement of Court Orders and Suspension of Trading**

PTB expects to lodge an office copy of the Court orders with the Australian Securities and Investments Commission (**ASIC**) pursuant to section 411(10) of the *Corporations Act 2001* (Cth) tomorrow on 30 November 2022, at which time the Scheme will become legally effective. If this occurs, PTB will apply for its shares to be suspended from trading on the Australian Securities Exchange with effect from close of trade tomorrow, 30 November 2022.

### **Timetable**

The key dates expected for the Scheme are set out below:

<b>Event</b>	<b>Date</b>
<b>Effective Date</b>	Wednesday, 30 November 2022
<b>Scheme Record Date</b>	7:00pm (AEDT) on Friday, 2 December 2022
<b>Implementation Date</b>	Friday, 9 December 2022

**Note:** All times and dates are indicative only. PTB reserves the right to vary the times and dates set out above. Any changes to the above timetable will be announced on ASX and notified on PTB's website at <https://pacificturbine.com.au/pages/investors>.

PTB will continue to update PTB shareholders as to any material developments in relation to the Scheme as the timetable progresses.

**This announcement has been authorised for release by the Chairman of PTB Group.**

### **For further information contact:**

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**About PTB Group**

*PTB Group is an ASX listed aviation company which provides the following services globally:*

- *Maintenance, repair and overhaul ("MRO") services for turbo prop aircraft engines*
- *Aircraft and engine leasing*
- *Aircraft and engine spare parts*

*PTB Group's workshops in Australia (Pacific Turbine Brisbane) and USA (Prime Turbines) maintain a range of smaller turbo prop engines including the Pratt and Whitney PT6 and the Honeywell 331 engines that are used on narrow bodied planes of less than 25 seat capacity.*

*PTB Group maintains a diverse customer base throughout the world including Australia, North and South America, Asia and the Pacific Islands.*