

# ASX ANNOUNCEMENT/MEDIA RELEASE

29 November 2022



## Annual General Meeting Results

Adavale Resources Limited (ASX: ADD) (“ADD” or “Company”) is pleased to provide the results of the resolutions put to members of the Company at the Annual General Meeting, held on 29 November 2022.

In accordance with ASX Listing Rule 3.13.2 and section 251AA of the Corporations Act 2001, details of the proxy votes received in respect of each resolution and the poll results are set out in this announcement.

The Company advises that all resolutions proposed were passed on a poll and without amendment.

No other matters were put to the Meeting.

This announcement has been authorised for release by the Board of Adavale Resources Limited.

### Further information:

David Riekie  
Executive Director  
E: [investor@adavaleresources.com](mailto:investor@adavaleresources.com)

Allan Ritchie  
CEO

### ASX: ADD

#### DIRECTORS & OFFICERS

**GRANT PIERCE**  
CHAIRMAN

**DAVID RIEKIE**  
EXECUTIVE DIRECTOR

**JOHN HICKS**  
DIRECTOR

**ALLAN RITCHIE**  
CHIEF EXECUTIVE OFFICER

**LEONARD MATH**  
CFO & COMPANY SECRETARY

#### ISSUED CAPITAL

Shares: ~510 million  
Unlisted options: 130.1 million  
Performance rights: 17 million

#### ABOUT ADAVALE

Adavale Resources is an ASX-listed exploration company targeting projects in the 'battery materials' space. The company is currently focused on both its 100% owned Kabanga Jirani Nickel Project and 2 Farm-in 'Luhuma' licences adjacent and along strike from the world's largest undeveloped high grade NiS resource of 58Mt @ 2.62% Ni. Adavale is also progressing exploration on its 100% owned uranium tenements in South Australia



[adavaleresources.com](http://adavaleresources.com)



#### CONTACT

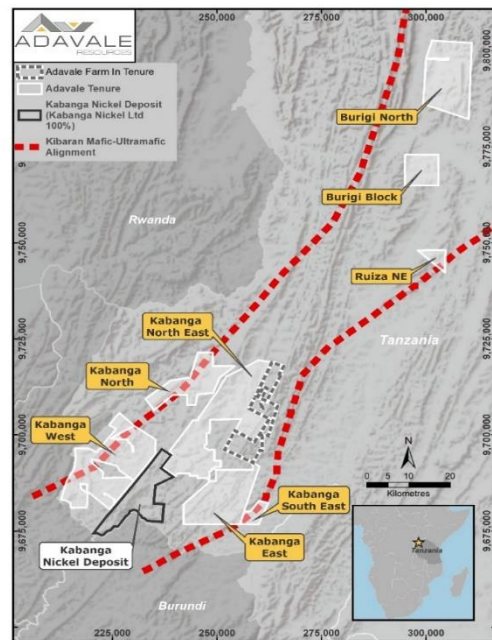
Adavale Resources Limited Level 2,  
49 Oxford Close, West Leederville  
WA 6007

Tel: +61 2 8003 6733

[investor@adavaleresources.com](mailto:investor@adavaleresources.com)

## ABOUT ADAVALE

Adavale Resources Limited (ASX:ADD) is a nickel sulphide exploration company that holds 100% of the Kabanga Jirani Nickel Project, a portfolio of 8 highly prospective granted licences covering ~1,168km<sup>2</sup> along the Karagwe-Ankolean belt in Tanzania. The four southernmost licences are proximal to the world-class Kabanga Nickel Deposit (58Mt @ 2.62% Ni). Adavale has Farmed-in to two more highly prospective licences contiguous to our 5 southernmost licences, adding a further 99km<sup>2</sup> to the portfolio. Adavale's licences were selected based on their strong geochemical and geophysical signatures from the previous exploration undertaken by BHP.



Adavale also holds exploration licences for their sedimentary uranium potential within the northern part of the highly prospective Lake Frome Embayment in South Australia.

Resolution	Result	Voting Method	Poll Result						Proxies received			
			Voted For		Voted Against		Abstained	For	Against	Abstain	Discretion	
			Number	%	Number	%	Number					
1 Adoption of Remuneration Report	Passed	Poll	52,307,050	95.81%	2,286,365	4.19%	215,063	51,782,884	2,286,365	215,063	524,166	
2 Re-election of Director - David Riekie	Passed	Poll	82,760,254	99.07%	777,036	0.93%	853,834	68,207,234	777,036	853,834	524,166	
3 Approval of 7.1A Mandate	Passed	Poll	82,655,392	98.79%	1,014,026	1.21%	721,706	68,102,372	1,014,026	721,706	524,166	
4 Adoption of Incentive Performance Rights Plan	Passed	Poll	51,676,537	95.05%	2,692,721	4.95%	11,587,149	51,152,371	2,692,721	11,587,149	524,166	

\* Note that votes relating to a person who abstains on an item are not counted in determining whether or not the required majority of votes were cast for or against that item