



ASX RELEASE

29 November 2022

Withdrawal of Corporations Act Notices & Board Changes

Withdrawal of Notices received under s203D(2) and s249D of the Corporations Act

Further to the announcement made on 24 November 2022 by Carbonxt Group Limited (ASX: CG1) (**Carbonxt** or the **Company**) with respect to notices lodged with the Company under s203D(2) and s249D of the Corporations Act 2001 (Cth) (**Corporations Act**) seeking the removal of Mr Matthew Driscoll as a Director of the Company, Carbonxt is pleased to advise that the notices have been withdrawn. Accordingly, the general meeting of the Company contemplated by the notices will not proceed.

Board Changes

The Company advises that Mr Fadi Diab has resigned as a Director of the Company, effective at today's date. Due to this the Board has resolved to withdraw Resolution 2: Re-election of Director – Mr Fadi Diab from the agenda of the Annual General Meeting of shareholders scheduled for 11.00am on 30 November 2022 (**2022 AGM**). The Notice of Meeting was lodged on the ASX on 31 October 2022. The withdrawn resolution will not affect the validity of the proxy form attached to the Notice of Annual General Meeting or any proxy votes already submitted in respect of the remaining resolutions put to shareholders for approval.

This announcement has been authorised for release to ASX by the Chairman of Carbonxt Group Limited.

ENDS

Enquiries

Warren Murphy

Managing Director

+61 413841216

w.murphy@carbonxt.com