



Announcement Summary

Entity name

ASPEN GROUP

Announcement Type

New announcement

Date of this announcement

Wednesday November 30, 2022

The +securities to be quoted are:

☒ Other

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
New code to be confirmed	FULLY PAID ORDINARY/UNITS STAPLED SECURITIES - NEW	80,782	30/11/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

ASPEN GROUP

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ACN

Registration number

004160927

1.3 ASX issuer code

APZ

1.4 The announcement is

☒ New announcement

1.5 Date of this announcement

30/11/2022



Part 2 - Type of Issue

2.1 The +securities to be quoted are:

☒ Other

2.2 The +securities to be quoted are:

☒ Additional +securities in a class that is already quoted on ASX ("existing class")

2.3c Have these +securities been offered under a +disclosure document or +PDS?

☒ No

2.3d Please provide any further information needed to understand the circumstances in which you are applying to have these +securities quoted on ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Securities issued as part of a short term incentive payment approved by shareholders at the 2022 Annual General Meeting.

2.4 Any on-sale of the +securities to be quoted within 12 months of their date of issue will comply with the secondary sale provisions in sections 707(3) and 1012C(6) of the Corporations Act by virtue of:

☒ The publication of a cleansing notice under section 708A(5), 708AA(2)(f), 1012DA(5) or 1012DAA(2)(f)



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities to be quoted in an existing class

ASX +security code and description

APZ : FULLY PAID ORDINARY/UNITS STAPLED SECURITIES

Issue date

30/11/2022

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

☒ No

If some of the issued +securities do not rank equally:

Is the actual date from which the +securities will rank equally (non-ranking end date) known?

☒ Yes

Provide the actual non-ranking end date

30/6/2023

Please state the extent to which the +securities do not rank equally:

- In relation to the next dividend, distribution or interest payment; or
- For any other reason

80,782 securities will rank equally with other existing fully paid ordinary stapled securities except that they are under voluntary escrow which expires on 30 June 2023.



Issue details

Number of +securities to be quoted

80,782

Are the +securities being issued for a cash consideration?

☒ No

Please describe the consideration being provided for the +securities

Securities are issued as part of a short term incentive payment approved by shareholders at the 2022 AGM.

Please provide an estimate (in AUD) of the value of the consideration being provided per +security for the +securities to be quoted

1.470000

Any other information the entity wishes to provide about the +securities to be quoted

The securities will be held under voluntary escrow until 30 June 2023.

The purpose(s) for which the entity is issuing the securities

Other

Please provide additional details

Securities are issued as part of a short term incentive payment approved by shareholders at the 2022 AGM.

**Part 4 - Issued capital following quotation**

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
APZ : FULLY PAID ORDINARY/UNITS STAPLED SECURITIES	179,421,287

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
APZAI : PERFORMANCE RIGHTS	1,744,972



Part 5 - Other Listing Rule requirements

5.1 Are the +securities being issued under an exception in Listing Rule 7.2 and therefore the issue does not need any security holder approval under Listing Rule 7.1?

☒ Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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