Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Cobre Limited
ABN	75 626 241 067

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Andrew Sissian
Date of last notice	31 January 2022

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
Date of change	30 November 2022
No. of securities held prior to change	Andrew Sissian: 50,000 Shares Sissian International Pty Ltd <sissian a="" c="" family="">: 4,799,052 shares;</sissian>
	3,337,000 options exercisable at \$0.20 each expiring 24 September 2024; and 3,100,000 options exercisable at \$0.335 each expiring 6 April 2026.
Class	Shares
Number acquired	166,667

⁺ See chapter 19 for defined terms.

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Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$0.15 per share
No. of securities held after change	Andrew Sissian: 216,667 Shares Sissian International Pty Ltd <sissian a="" c="" family="">: 4,799,052 shares; 3,337,000 options exercisable at \$0.20</sissian>
	each expiring 24 September 2024; and 3,100,000 options exercisable at \$0.335 each expiring 6 April 2026.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buyback	Participation in second tranche of the placement announced to the ASX on 4 August 2022 and approved by shareholders at the EGM on 22 November 2022

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
,	
Date of change	
No. and class of securities to which	
interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	

 $[\]boldsymbol{+}$ See chapter 19 for defined terms.

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Appendix 3Y Change of Director's Interest Notice

Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed	N/A
above traded during a +closed period where prior written	
clearance was required?	
If so, was prior written clearance provided to allow the	
trade to proceed during this period?	
If prior written clearance was provided, on what date was	
this provided?	

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⁺ See chapter 19 for defined terms.