

Sydney, Australia and Columbus, OH, USA 30 November 2022: Design Milk Co. Limited (ASX: DMC)

Voluntary Suspension Update

Design Milk Co. Limited (ASX:DMC) (**DMC** or the **Company**) wishes to provide an update on the voluntary suspension initially granted on 2 August 2022.

Since DMC's last update on 31 October 2022, DMC has been in discussions with counterparties regarding potential transactions which may include disposal of assets and/or an alternative equity capital transaction.

The Company advises that it has requested a continuation of the voluntary suspension until the earlier of an announcement to the market regarding a potential transaction or the recommencement of trade in the Company's securities on Tuesday, 31 January 2023.

DMC confirms that this announcement has been approved by the Board of Directors of DMC.

About Design Milk

Design Milk Co. owns and operates eCommerce websites that support independent brands and designers from around the world:

- Design Milk, a world-renowned, award-winning digital media and blog that has thrived through the support of an engaged community of close to 10 million followers
- Kaufmann Mercantile, a blog and eCommerce website dedicated to independent craftsman and brands focused on sustainable manufacturing and product lifecycle.

For more information regarding Design Milk Co. Limited (ASX:DMC), please visit www.design-milk.com, or contact

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