

30 November 2022

The Manager
Market Announcement Office
ASX Limited

NEW CHIEF EXECUTIVE OFFICER SERVICE AGREEMENT

Eumundi Group Limited (ASX: EBG) is pleased to announce the terms of the employment contract for Suzanne Jacobi-Lee have been amended, reflecting her dual role as Chief Executive Officer and Chief Financial Officer.

Ms Jacobi-Lee commenced in January 2006 as Chief Financial Officer and was subsequently appointed as Chief Executive Officer in 2012.

Summary of Key Terms of CEO/CFO Employment Agreement

Effective Date	1 July 2022
Term	no fixed term
Total Fixed remuneration (TFR)	Annual TFR of \$285,000 consisting of base salary, superannuation, and other benefits
Additional Benefits	The payment of bonuses or incentives is at the discretion of the Board.
Short Term Incentives (STI)	The contract does not presently include STI's
Long Term Incentives (LTI)	The contract does not presently include LTI's
Notice	<p>Ms Jacobi-Lee may terminate employment by giving three (3) months' notice to the company.</p> <p>EBG may terminate employment by giving Ms Jacobi-Lee notice calculated as 1 week per year of continuous service capped at 26 weeks, or payment in lieu of notice.</p>
Restrictive Covenant	Ms Jacobi-Lee's contract includes a 12 month non-compete restraint and a 12 month non-solicitation of employees, contractors and clients.
Other terms	Other terms and conditions in the employment agreement are considered standard for an agreement of its nature, including confidentiality and retention of intellectual property.

Authorised for release by the Board
Eumundi Group Limited