

Form 605
Corporations Act 2001
Section 671B

Notice of Ceasing to be a Substantial Holder

To: **SYNLAIT MILK LIMITED**

ACN/ARSN:

1. Details of substantial holder (1)

Name: FIL Limited and the entities listed in Annexure A ("FIL")

ACN/ARSN (if applicable)

The holder ceased to be a substantial holder on

28 November 2022

The previous notice was given to the company on

24 November 2022

The previous notice was dated

24 November 2022

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
				COMMON STOCK	COMMON STOCK
11/25/2022	FIL	SELL	2.6811 AUD	2,757	2,757
11/25/2022	FIL	SELL	2.6811 AUD	4,310	4,310
11/25/2022	FIL	SELL	2.6811 AUD	11,243	11,243
11/28/2022	FIL	SELL	2.6700 AUD	703	703
11/28/2022	FIL	SELL	2.6700 AUD	17,830	17,830
11/28/2022	FIL	SELL	2.6700 AUD	46,518	46,518
			Total Sells	(83,361)	(83,361)

3. Resulting interest

Class of Securities (4)	Number of securities	Person's votes (5)	Voting power (6)
COMMON STOCK	10,918,989	10,918,989	4.99%

4. Changes in Association

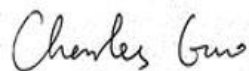
The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

5. Addresses

The addresses of persons named in this form are as follows:

Refer to Annexure A



Sign Here _____

Dated: 30 November 2022

Charles Guo

Regulatory Reporting Senior Manager

Duly authorized under Powers of Attorney by and on behalf of FIL Limited

Annexure A

Investment Manager	Address	Custodian	Nature of Relevant Interest	Sum of Numerator Shares
FIL Investment Management (Australia) Limited	Level 11, 167 Macquarie Street, Sydney, NSW 2000, Australia	BROWN BROS HARRIMN LTD LUX (C)	Investment Discretion / Voting Power	1,711,086
		CITIBANK LONDON		218,969
		HSBC BANK PLC (C)		2,614,158
		JP MORGAN, BOURNEMOUTH (C)		258,675
		NATIONAL ASTL BK MELBOURNE (S)		247,168
		NATIONAL AUSTRALIAN BANK		92,336
		NORTHERN TRUST LONDON (C)		1,096,213
		STATE STREET LUXEMBOURG		603,591
FIL Investment Management (Singapore) Limited	8 Marina View, #35-06, Asia Square Tower 1, 018960, Singapore	NORTHERN TRUST LONDON (C)		82,380
FIL Responsible Entity (Australia) Limited	Level 11, 167 Macquarie Street, Sydney, NSW 2000, Australia	JP MORGAN, BOURNEMOUTH (C)		3,981,581
		JPMORGAN CHASE BANK, N.A.		12,832
Grand Total				10,918,989