

2 December 2022

ASX RELEASE

Completion of Acquisition of Majority Interest in Chicago Skyway

Atlas Arteria (**ASX:ALX**) today announces that it has completed the acquisition of a 66.67% majority interest in Skyway Concession Company LLC¹, the concessionaire of the Chicago Skyway (**Chicago Skyway**).

Ontario Teachers' Pension Plan, one of the world's leading infrastructure investors, will continue to hold its 33.33% interest in Chicago Skyway.

Atlas Arteria has funded the acquisition with the proceeds of the accelerated non-renounceable entitlement offer announced on 14 September 2022 in conjunction with the acquisition, which raised approximately \$3,098 million. Atlas Arteria fully hedged the acquisition price at the time of the acquisition and entitlement offer announcement at an average FX rate of 0.6847.

Atlas Arteria's CEO Graeme Bevans said:

"I am very pleased to announce the completion of the acquisition of a majority interest in Chicago Skyway today. This acquisition is transformative for Atlas Arteria and is value accretive for our securityholders. It delivers on our strategy by increasing the average concession life of our business and providing for long term sustainable distributions."

"While continuing to focus on delivering the internal growth opportunities we see at APRR and Dulles Greenway, our team has a clear business plan for Chicago Skyway and is focused on its implementation over coming months."

"I would like to thank our securityholders for their support in the funding of this transformative transaction and the Atlas Arteria team and our advisers for their hard work and dedication."

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This announcement has been authorised for release by Clayton McCormack, General Counsel and Company Secretary.

¹ Acquisition of shares occurs at Calumet Concession Partners Inc, which indirectly owns 100% of Skyway Concession Company LLC.

About Atlas Arteria

Atlas Arteria (ASX:ALX) is a global owner, operator and developer of toll roads, creating value for our investors over the long-term through considered and disciplined management. The roads we own, operate and develop benefit communities through reduced travel time, greater time certainty, reduced fuel consumption and carbon emissions.

Today the Atlas Arteria Group consists of five businesses. We currently own a 31.14% interest in the APRR toll road group in France. Adjacent to the APRR business is the smaller ADELAC business which connects to APRR in south-east France. Together APRR and ADELAC comprise a 2,406km motorway network located in the East and South East of France. In the US, we own a 66.67% interest in the Chicago Skyway, a 12.5km toll road in Chicago and have 100% of the economic interest in the Dulles Greenway, a 22km toll road in the Commonwealth of Virginia. In Germany, we own 100% of the Warnow Tunnel in the north-east city of Rostock.

www.atlasarteria.com

Important Notice:

Investors should note that neither of the Atlas Arteria entities has been, or will be, registered under the U.S. Investment Company Act of 1940, as amended (the "U.S. Investment Company Act"), in reliance on the exception in Section 3(c)(7) from the definition of "investment company". Accordingly, Atlas Arteria securities cannot be held at any time by, or for the account or benefit of, any "U.S. person" (as defined in Rule 902(k) under the U.S. Securities Act of 1933) ("U.S. Person") that is not a "qualified purchaser" (as defined in section 2(a)(51) of the U.S. Investment Company Act and the rules and regulations thereunder) ("Qualified Purchaser" or "QP") at the time of their acquisition. Any U.S. Person that is not a Qualified Purchaser, or any investor acting for the account or benefit of any U.S. Person that is not a Qualified Purchaser, is an "Excluded U.S. Person" and may not hold Atlas Arteria securities.

For further details of ownership restrictions that apply to residents of the United States and other U.S. Persons that are not Qualified Purchasers, please see our website.

https://atlasarteria.com/stores/_sharedfiles/US_Ownership/AtlasArteria-USownershiprestrictions.pdf