



Update Summary

Entity name

EMBARK EDUCATION LIMITED

Security on which the Distribution will be paid

EVO - ORDINARY FULLY PAID FOREIGN EXEMPT NZX

Announcement Type

Update to previous announcement

Date of this announcement

2/12/2022

Reason for the Update

Announcement of AUD/NZX exchange rate applicable to the special dividend.

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

EMBARK EDUCATION LIMITED

1.2 Registered Number Type

ACN

Registration Number

601709237

1.3 ASX issuer code

EVO

1.4 The announcement is

☒ Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Announcement of AUD/NZX exchange rate applicable to the special dividend.

1.4b Date of previous announcement(s) to this update

10/11/2022

1.5 Date of this announcement

2/12/2022

1.6 ASX +Security Code

EVO

ASX +Security Description

ORDINARY FULLY PAID FOREIGN EXEMPT NZX

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution

☒ Special

2A.2 The Dividend/distribution:

does not relate to a specific period within the financial year in which it was paid

2A.4 +Record Date

24/11/2022

**2A.5 Ex Date**

23/11/2022

2A.6 Payment Date

8/12/2022

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

☒ No**2A.8 Currency in which the dividend/distribution is made ("primary currency")**

NZD - New Zealand Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form

NZD 0.04117647

2A.9a AUD equivalent to total dividend/distribution amount per +security

AUD 0.03816877

2A.9b If AUD equivalent not known, date for information to be released

2/12/2022

Estimated or Actual?
☒ Actual**2A.9c FX rate (in format AUD 1.00 / primary currency rate): AUD**

AUD 1.00

**FX rate (in format AUD rate/primary currency rate)
Primary Currency rate**

NZD 1.07880000

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?☒ No**2A.11 Does the entity have a securities plan for dividends/distributions on this +security?**☒ We do not have a securities plan for dividends/distributions on this security**2A.12 Does the +entity have tax component information apart from franking?**☒ No**2A.13 Withholding tax rate applicable to the dividend/distribution (%)**

15.000000 %

Part 3B - Special dividend/distribution

3B.1 Is the special dividend/distribution estimated at this time?☒ No**3B.1a Special dividend/distribution estimated amount per +security**

NZD

3B.1b Special dividend/distribution amount per +security

NZD 0.03500000

3B.2 Is special dividend/distribution franked?☒ Yes**3B.2a Is the special dividend/distribution fully franked?**☒ Yes**3B.3 Percentage of special dividend/distribution that is franked**

100.0000 %

3B.3a Applicable corporate tax rate for franking credit (%)

30.0000 %

3B.4 Special dividend/distribution franked amount per +security

NZD 0.03500000

3B.5 Percentage of special dividend/distribution that is unfranked

0.0000 %

3B.6 Special dividend/distribution unfranked amount per +security excluding conduit foreign income amount

NZD 0.00000000

Part 3F - NZD declared dividends/distributions - supplementary dividend/distribution

3F.1 Is a supplementary dividend/distribution payable?☒ Yes**3F.2 Is the supplementary dividend/distribution estimated at this time?**☒ No**3F.2a Supplementary dividend/distribution estimated amount per +security**

NZD

3F.2b Supplementary dividend/distribution amount per +security

NZD 0.00617647

3F.3 Is the Supplementary dividend/distribution franked?☒ No**3F.4 Percentage of Supplementary dividend/distribution that is franked**

0.0000 %

3F.4a Applicable corporate tax rate for franking credit (%)

%

3F.5 Supplementary dividend/distribution franked amount per +security

NZD 0.00000000

3F.6 Percentage of Supplementary dividend/distribution that is unfranked

100.0000 %

3F.7 Supplementary dividend/distribution unfranked amount per security

NZD 0.00617647



Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

Not applicable.

5.2 Additional information for inclusion in the Announcement Summary