

2 December 2022

Orpheus Minerals Ltd IPO – Extension of Closing Date to 9 December 2022

Argonaut Resources NL (*Argonaut*) (ASX:ARE) refers to the initial public offering of fully paid ordinary shares currently being undertaken by Orpheus Minerals Ltd (*Orpheus IPO or Offer*) pursuant to a prospectus dated 17 October 2022 (*Orpheus Prospectus*). Capitalised terms that are used but not defined in this announcement have the meanings given to them in the Orpheus Prospectus.

Argonaut advises that the Argonaut Priority Offer Closing Date, General Offer Closing Date and Broker Firm Offer Closing Date has been extended from Friday, 2 December 2022 to Friday, 9 December 2022.

The amended timetable is set out in the table below.

Event	Old Date (2022)	New Date (2022)
Argonaut Priority Offer Closing Date	Friday, 2 December	Friday, 9 December
Broker Firm Offer Closing Date and General Public Offer Closing Date	Friday, 2 December	Friday, 9 December
Settlement of the Offer	Friday, 9 December	Friday, 16 December
Issue of Shares under the Offer	Monday, 12 December	Monday, 19 December
Issue of the Consideration Shares	Monday, 12 December	Monday, 19 December
Despatch of holding statements	Tuesday, 13 December	Tuesday, 20 December
Expected commencement of trading on a normal settlement basis	Friday, 16 December	Friday, 23 December

To participate in the Argonaut Priority Offer

To participate in the Argonaut Priority Offer, Eligible Argonaut Shareholders should:

1. Visit the Offer Website: www.orpheusminerals.com.au/IPO
2. Enter your individual Priority Offer Code. If you have not received a Priority Offer Code, please contact the Orpheus Offer Information Line – details are provided below.
3. Download and carefully read a copy of the Prospectus and online Application Form, which includes BPAY® payment details.
4. Make payment before the Argonaut Priority Offer Closing Date of Friday, 9 December 2022.

If payment is being made through BPAY® you do not need to return a paper copy of the Application Form.

General Public Offer

Australian-resident Argonaut shareholders may also apply for Orpheus Shares via the General Public Offer (regardless of whether they are “Eligible Argonaut Shareholders” for the purposes of the Argonaut Priority Offer. Details are available at the Offer Website.

Prospectus and Offer Website

The Orpheus Prospectus is available to Australian resident investors in electronic form at the Offer Website: www.orpheusminerals.com.au/IPO.

A paper copy of the Prospectus is also available free of charge to Australian resident investors by calling the Orpheus Offer Information Line on 1300 737 760 (within Australia) or +61 2 9290 9600 (outside Australia) from 9:00 am to 5:00 pm (Sydney time), Monday to Friday (excluding public holidays).

Applications may only be made during the Offer Period by completing an Application Form attached to, or accompanying, the Prospectus in its paper copy form, or in its electronic form, which must be downloaded in its entirety from the Offer Website (details above). Potential investors should consider the Prospectus before they decide whether to apply for Shares. The Corporations Act prohibits any person from passing on to another person an Application Form unless it is attached to, or accompanied by, the complete and unaltered version of the Prospectus.

Enquiries

If you have any questions about whether you are an Eligible Argonaut Shareholder or how to apply for Shares, please call the Orpheus Offer Information Line on 1300 737 760 (within Australia) or +61 2 9290 9600 (outside Australia) from 9:00 am to 5:00 pm (Sydney time), Monday to Friday (excluding public holidays). Instructions on how to apply for Orpheus Shares are set out in the Orpheus Prospectus and on the accompanying Application Form.

Authorised for release by Joanna Morbey, Company Secretary, Argonaut Resources NL